

WOLTERS KLUWER TAX PRINCIPLES

POLICY DETAILS

<i>Name of policy</i>	Wolters Kluwer Tax Principles
<i>Short description</i>	The tax principles display the consistency of Wolters Kluwer with its sustainability strategy and the various tax laws, regulation and other jurisdiction of the countries where it operates and reports and pays its taxes.
<i>Owner</i>	Corporate Tax
<i>To whom is this policy binding</i>	All Wolters Kluwer entities
<i>Approval level</i>	Executive Board (EB) for material changes; Chief Financial Officer (CFO) for non-material changes

POLICY VERSION CONTROL

<i>Version number</i>	<i>Last check (year)</i>	<i>Last amendments</i>	<i>Changes at last amendment</i>	<i>Approved by</i>
1.0	2016	2016		EB
1.0	2018	2016	n/a	n/a
1.0	2019	2016	n/a	n/a
2.0	2020	2020	Non-material updates: Reference to new Code of Business Ethics Added tax strategy responsibilities Added types of taxes the company pays	CFO

Introduction

At Wolters Kluwer, we are dedicated to continuously improving on the sustainability of our global operations. That approach is also reflected in our tax principles. As a global leader in providing information, software and services to the Tax & Accounting profession, we take our responsibility as a corporate citizen seriously. Wolters Kluwer's tax principles are fully consistent with our sustainability strategy and take into account a balanced approach regarding the interests of our various stakeholders, including customers, shareholders, employees, governments, and the global community in which Wolters Kluwer operates.

Compliance and monitoring

Wolters Kluwer is subject to taxation in the many countries where it operates and reports and pays its taxes in accordance with all relevant tax laws, rules and any other regulations in these various jurisdictions. We have procedures and controls in place to monitor compliance on a regular basis. In managing tax matters, our employees must adhere to the Wolters Kluwer Code of Business Ethics and Values.

The tax strategy is approved by the Chief Financial Officer (CFO). Any material changes to the tax strategy will be approved by the Executive Board. The responsibility for the tax strategy, supporting procedures and controls, and management of tax risk ultimately sits with the CFO. The day-to-day responsibility for each of these areas sits with the Senior Vice President of Corporate Tax, who reports to the CFO. The Audit Committee receives quarterly updates on the overall tax position of the Wolters Kluwer Group including changes to tax strategies, material tax issues, and effective tax rates.

Integral part of our business

Tax strategies and planning follow the commercial operations of Wolters Kluwer's businesses.

We consider paying taxes as an integral part of doing business. We pay corporate income taxes, employment taxes, and other business taxes in the jurisdictions where we operate. In addition, we collect and pay employee taxes, dividend withholding taxes, and indirect taxes such as Value Added Tax (VAT) and sales taxes. The taxes we pay and collect represent a significant contribution to the countries and societies in which we operate.

Wolters Kluwer reports income in the countries where the value is created applying domestic and international rules and standards. We respect the rights of governments to determine their own tax regime. As tax is a business expense that needs to be managed, like any other expense, we may legitimately respond to tax incentives and exemptions offered by governments. We do not seek to avoid taxes through "artificial" structures in tax haven jurisdictions.

Communication and transparency

In its relationships with tax authorities, Wolters Kluwer seeks transparent and constructive communication disclosing all relevant facts and circumstances. We cooperate proactively in addressing and resolving tax issues in a manner that demonstrates we take our responsibility as a corporate citizen seriously. Tax disclosures are made in accordance with relevant domestic regulations and any relevant reporting guidelines and standards, including IFRS.