



# CCH TAGETIK SMART NOW RISK ADJUSTED PLANNING

## Risk-Proof Your Strategy

When the pressure to make flash decisions is on, CCH Tagetik Risk Adjusted Planning app helps you weigh the probability, consequences, and rewards of risks before moving forward.

While risk management and strategic planning are traditionally separate processes, our pre-packaged, ready-to-implement app brings the two together. Not only can you identify risks, measure them and quantify potential costs, but you can also depict volatility, exposure and probability to better assess the risk and determine if you accept it. Connect the missing link between strategy and risk with the CCH Tagetik Risk Adjusted Planning app.

## CCH TAGETIK SMART NOW RISK ADJUSTED PLANNING

### COMPREHENSIVE RISK ADJUSTED PLANNING

Identify risks at-a-glance. Underpinned by our powerful data engine, the Analytic Information Hub, this app gives you access to more data and more in-depth data, all while illustrating your insights on dynamic, visual dashboards. What's more, this app comes complete with predefined dimensions, calculations, and a ready-to-use workflow.

### PRE-BUILT SOLUTION

Pre-packaged and ready-to-deploy, this app comes with universally required risk management functionality, including a built-in Monte Carlo engine and predefined distributions. Whether you'd like a distributed contribution process or a centralized approach, identifying, measuring, quantifying, risk events has never been easier.

### CONNECT STRATEGY AND RISK

Account for risks in your strategic plans and evaluate risk strategy responses. Compare scenarios, simulate the effects of risks, perform what-if analysis, depict volatility and gauge your risk exposure. Plan to avoid, mitigate, transfer or accept the risk of your strategy.

### MANAGE UNCERTAINTY

Identify and assess risks. Measure the volatility of your business decisions by setting value-driven metrics to monitor KPIs, establishing risk thresholds, playing out what ifs according to risk exposure, and allocating costs and resources to mitigate risks..

### BEST PRACTICES, REDUCE IT DEPENDENCY

Pre-packaged and intuitively built, our app was constructed insights gained from many years of implementing driver based planning solutions. With its user-friendly front-end, Finance can manage the solution, without depending on IT.

### RAPID DEPLOYMENT

Assess and respond to risks faster than ever with an app that is seamless and stress-free to deploy. Ready-to-use and built for easy implementation, this app plugs into your planning ecosystem with the option of integrating your enterprise risk management solution.

*“Risk-proofing your strategy is key. Our ready-to-use app deploys quickly so that you can identify, assess, re-plan and mitigate risks today. Gain key insights and ensure that you have the best risk strategy in these uncertain times.”*

**Anthony Marzetti**

VP Product Management  
CCH Tagetik

## Addressing Common Challenges

**Accounting for Risk in Strategic Plans:** When you're forced to re-plan during market shifts, accounting for risk is imperative to surviving the swing. Improve business decisions and support strategic planning by leveraging advanced automation and instituting consistent risk mitigation methods across your organization.

**Identifying and Assessing Risk:** This app enables you to pinpoint risks and the uncertain factors surrounding them to understand how risks can jeopardize business objectives. In the app, you can generate estimates of risk impact by plan horizon and easily develop thorough risk profiles for every business initiative.

**Managing Uncertainty:** If the first battle is to know your risks, the second is to plan to mitigate, avoid, and transfer them. Our app gives you the visibility to prioritize risk likelihood and develop risk responses.

**Integration:** Risk analysis and planning are two processes traditionally performed separately. Our app unifies the two through a data layer for reporting and monitoring.

## Features

- **Monte Carlo Engine:** Use a built-in Monte Carlo simulation logic to model the probability of different risk outcomes. Assign gaussian, uniform, triangular, or binary distribution. Determine possible correlations. Use a standard data entry form.
- **Simulations, What-if Analysts and Assumptions:** Assess value-driven metrics and plan a full horizon of assumptions. Play out what ifs according to risk exposure and allocate costs and resources to mitigate risks.
- **Risk Identification and Assessment:** Estimate the worse, base, and best-case impacts of risk and the likelihood over a plan's horizon.
- **Data Validation:** As with all our pre-built solutions, this app comes complete with a suite of pre-configured risk planning templates. With the click of a button, reports automatically refresh with your latest results.
- **Unified Platform:** Bring risk, operations, finance, and strategy together under one roof. With financial and non-financial data, people, and processes in a single solution, decisions are made with the complete picture of risk in mind.
- **Workflow and Collaboration Tools:** Improve teamwork, streamline collaborators and automate approvals. Our configurable process workflow and pre-built templates for data collection gives plan managers control of the entire process from data submission to final approval.
- **Audit Trail:** Track every change in every stage in your data's lifecycle and easily identify who did what to a KPI and when.

### Why CCH Tagetik?

- **Finance Owned:** Purpose built to be maintained by Finance, reducing TCO and dependency on IT.
- **Unified CPM Solution:** Consolidation, Planning, Reporting and Disclosure in one solution.
- **Reliability:** Our implementation team consistently delivers.
- **Cloud Without Compromise:** On premises. On cloud. One solution. The choice is yours.

## About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.