

Lien Solutions

Manage Your Portfolio to Maintain Perfection

Search
File
Manage







Stay Informed, Stay Confident, Stay Secure

Filing your Uniform Commercial Code (UCC) statements is the culmination of one process – and the beginning of another. It's an important milestone, but not the end of the journey. The path to maintaining protection continues, with many factors that can potentially put your interest in assets at risk. That's why Lien Solutions has changed the game with iLien, the advanced, complete, one-stop lien management solution that provides visibility, automation and control as you manage the ongoing health of your portfolio.

UCC-3 Amendments: Maintaining your position

Once you've filed a UCC-1, the focus shifts to preserving the protection you've put in place. We support you in making the necessary changes or updates to your filings, using a range of UCC-3 filings.

You can think of UCC filings as a family. UCC-1, or original filings, can be thought of as the parent filings. UCC-3, or Amendments, are the children that extend the family of filings and help keep you perfected and protected.

- **Continuations** – UCC-1 filings are good for five years, but many loans have longer terms than that. UCC Continuations are used to extend a UCC-1 beyond the original five-year span.
- **Termination** – A UCC-3 termination is filed to provide notice that a borrower has paid off a loan or other obligation.
- **Assignment** – An assignment filing is used to provide notice of who bears the rights and responsibilities under a UCC-1 filing.

Amendments comprise three primary types:

- **Debtor Amendment** – Sometimes the party responsible for a debt will change – for example when an asset is sold. A debtor amendment provides notice of who the current debtor is.
- **Secured Party Amendment** – Sometimes the secured party under a UCC-1 filing will change, for example, if a loan is sold. A secured party amendment provides notice of this change.
- **Collateral Amendment** – A collateral amendment is used to provide notice of changes to the collateral used to secure a financial obligation.

Lien Solutions supports you with nationwide filing services, powered by our award-winning, web-based iLien tool. You're able to quickly prepare and process filings, and manage them in your online portfolio. We handle thousands of filings every day, providing flexible solutions that help you increase accuracy and achieve better results.

Portfolio Management:
A comprehensive set of tools

Our groundbreaking portfolio management tools help simplify and automate manual processes, provide a holistic and transparent view into your lien portfolio and give you insights to help improve your lending operations.

Auto Continuation

Our Auto Continuation offering can be critical to reducing the chance that a UCC filing will lapse unexpectedly. The convenient web-based service monitors dates, prepares forms and files continuation statements – automatically. Not only can this dramatically reduce the time you spend managing your iLien portfolio, it provides welcome peace of mind that key dates and required actions won't be missed. Because continuation is the default setting, manual intervention is typically only necessary when you want to designate a

UCC that does not need to be continued. But, at the same time, you still retain control: With a single click, you can designate which UCCs should not be continued. It's a simple, efficient way to help keep your interests secure and your team productive.

Search-to-Reflect

To be absolutely sure that your interest in collateral is perfected, you need to verify that a UCC filing has been executed fully and appropriately. The way to do this is with a "Search-to-Reflect" – essentially, searching your own filing through a public UCC debtor search of the office where you have filed a UCC document. Such a search can validate that your filing has been properly indexed, and can alert you if another creditor has filed a UCC or other lien after you performed your own pre-lending due diligence.



Data/Image Repository

As you search and file over time, the amount of data you need to store, archive and manage can become quite extensive.

Lien Solutions can help you create a data and image repository to provide you with an orderly way to store and retrieve search and filing-related documents and images.

Portfolio Sync

This first-of-its-kind solution gives you a complete portfolio view across your organization's secured interests – including filings made directly by law firms, title companies, third-party vendors or others on your behalf. With Portfolio Sync, you have a single, web-based access point that combines public records data with your iLien data so you can view and take action on all your filings. A continuous scan ensures any changes to public records data are reflected in your combined portfolio view. Portfolio

Sync's pending expirations view helps you track your upcoming expiration dates so you know which continuations to file – and when – so your interests don't lapse.

- For filings outside of iLien, public records Auto Continuation tracks expiration dates and automatically files continuations for you so you maintain lien position.
- With public records Monitoring you'll receive email alerts on your public records filings, like debtor name or status changes, or if new UCC-1s or UCC-3s are filed on your debtors.

Lien Analytics

Using powerful performance metrics organized in an easy-to-interpret dashboard, our analytics tool is designed to help you assess portfolio health, maintain lien perfection, streamline processes and identify training opportunities for your team. It's exactly the visibility you need to mitigate risk, improve the quality and efficiency of your operations and make better, more informed decisions.

Reporting

Our customizable, on-demand reporting allows you to see across your lending portfolio. You can access the data and reports you need easily and on your schedule. You can edit reports with customizable data fields and real-time data and you can schedule report frequency and recipients to reduce time spent generating recurring reports.

Account Overview

As you take advantage of our offerings, we give you visibility across your organization's relationship with us. Our Account Overview tool is part of the user-friendly iLien dashboard that makes it easier to manage your workflow.

No surprises

The average debtor has two UCCs filed against them on public records and 25% of debtors have more than four active at a time. Portfolio Sync with public records Monitoring alerts you to new filings against your debtors so you can make sure your interests are not impacted.

Monitoring: Identify potential vulnerabilities

We give you the tools that make taking action fast and simple – but how do you know when you need to act?

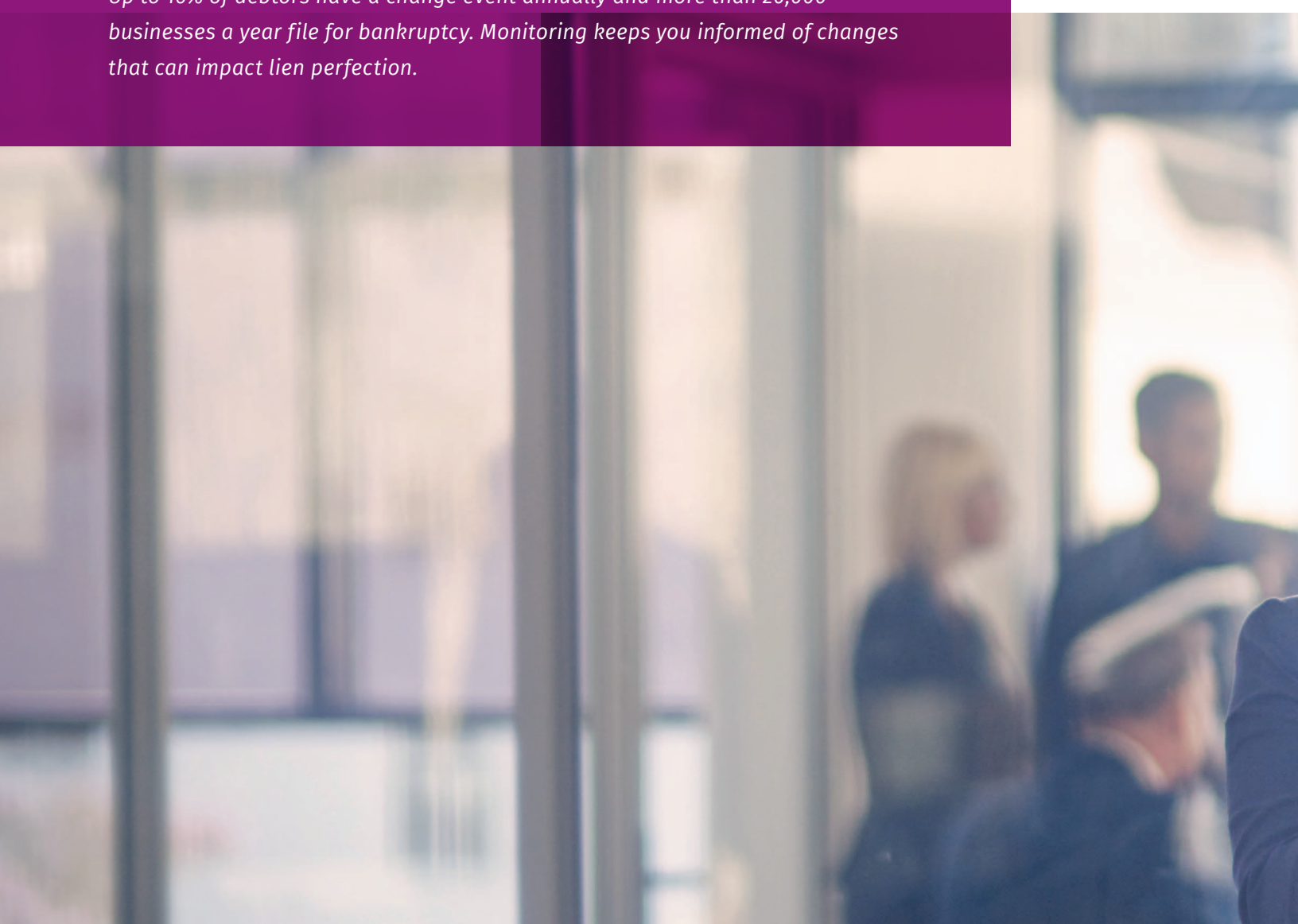
With our iLien Monitoring capabilities, we help you understand what's needed to preserve perfection. Monitoring constantly checks the status of your debtors and business entity names, alerting you to changes that could compromise your position – such as name changes, mergers, dissolutions, loss of good standing and more. We also monitor

for new UCCs filed on your debtors and alert you to new filing activity. We keep you aware with detailed alert information by email and through your iLien portfolio.

With customizable filters, you determine the amount of information and frequency of monitoring alerts – for example, daily or weekly. Then, we make it easy to act with a powerful monitoring engine that ties alerts to filings in your iLien portfolio. It all adds up to more informed decisions and a more proactive approach to protecting your financial interests.

Changes will happen

Up to 16% of debtors have a change event annually and more than 20,000 businesses a year file for bankruptcy. Monitoring keeps you informed of changes that can impact lien perfection.



Other alerts

In addition to these Monitoring alerts, we send you confirmation of filing acknowledgements or when orders are completed, so there's no need to keep checking on the filing status of new filings. We also alert you to filings that are rejected or need more information, so you can take action quickly.

Discover the benefits of having a responsive, expert partner

Lien Solutions is the unsurpassed market leader in UCC filings and searches, and a pioneer of UCC filing automation. Providing comprehensive lien management, debtor due diligence and monitoring and risk management solutions, Lien Solutions works with lenders, corporations and other lending organizations

to help protect and optimize your security interests. Our dedicated support team is ready to assist you at every step – from account setup, to installation and training, to ongoing technical support. As you make the most of our tools to manage your portfolio, help is just a phone call away.

Contact Lien Solutions to schedule a demonstration of our iLien Manage offerings. There's no cost or obligation.



Contact information:

Lien Solutions
2929 Allen Parkway
Suite 3300
Houston, TX 77019
800.833.5778
lien.solutions@wolterskluwer.com

Please visit www.liensolutions.com
for more information.

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