

# CCH TAGETIK FOR BANKING & FINANCIAL SERVICES



## Drive Profitability and Maintain Compliance

Over-regulation jeopardizes growth and profitability in banking. Finance is tasked with balancing compliance costs with performance goals. Help is at hand: by automating regulatory reporting, end-to-end planning processes and profitability analysis, CCH Tagetik for Banking & Financial Services helps you meet regulatory mandates while freeing up time to focus on business performance.

With the digital shift to mobile banking, and the unprecedented need for convenience and speed, business agility is the new imperative. CCH Tagetik enables rapid, automated insights. Our intuitive dashboards, dynamic P&Ls, and responsive balance sheet plans update with real-time data so you can see loan deposits impacts, instrument profitability, and interest rate variances. Get compliant and drive profitable growth with CCH Tagetik.

## CCH Tagetik Solutions for Banking & Financial Services

### Accelerate the Close

Manage complex global requirements in a streamlined financial close workflow including account reconciliation, local close, group consolidation, regulatory reporting, disclosure, and iXBRL. To boost accuracy, our built-in an intercompany cockpit, multi-GAAP/IFRS support, and currency translation fosters consistency enterprise-wide.

### Fast, Accurate and Comprehensive Reports

Whether you're creating the annual report, budget book, or executive presentation, you'll always have confidence that your data is correct and consistent. From ad-hoc to formatted, self-service analytics and pre-packed templates, our solution combines familiar reporting tools with real-time data, automation, financial intelligence – and enables Bank to accelerate both financial and management reporting.

### Comply with Confidence

Streamline and secure your regulatory reporting process with flexible templates, process workflows, configurable calculation logics – all embedded in prebuilt compliance solutions – Solvency II, FINREP/COREP, Lease Accounting, and more. With an easily audited, verifiably, accurate, and completely trusted reporting – you can be confident numbers disclosed to the regulators meet their stringent standards.

### Accelerate your Decision Making

Banks need an advanced planning solution with built-in financial intelligence to plan cash flow, run-offs, funds transfer pricing, risk-adjusted return on capital, fixed and variable rate loans, interest revenue – and more. Our solution empowers you with data intelligence and predictive analytics to make rolling forecast with what-if analysis – and elevate your planning to a forward-looking performance management.

### Meaningful Profitability Analysis

Gain visibility into profitability and EVA by product, personal financial advisor (PFA), channel, or customer – with the full reconciliation to the general ledger. Our powerful allocation engine enables profits' reporting and analysis at a granular level, supports complex calculations based on specific measures – like ITR, loan rates, cost of risk/capital, gross flows – and provide reliable, accurate, actionable information.

### Integrated Reporting

CCH Tagetik, powered by the Analytic Information Hub brings granular financial and operational data together in a single source – where you can safely manage your annual reporting with financial and nonfinancial data, including numbers and narratives. Since all is based on the same trusted, vetted data, finance and decision-makers have full confidence that everyone is on the same page.

*“With CCH Tagetik, we can fulfill IFRS and FinRep requirements in a single application, while establishing a flexible framework for various tasks throughout the group. Since we can now quickly respond to new external requirements and internal ad hoc inquiries, we feel well equipped for the future.”*

**Barbara Kainz**

Director Group Consolidation at Erste Group

## Key Capabilities for Banking & Financial Services

**Modelling and What-if Analysis:** Project future plans and play out what if scenarios to see impacts on P&L, cash flow or balance sheet of the different strategies - like product launches or M&A.

**Funding Estimation:** Apply Funds Transfer Pricing by analyzing strengths and failings – to determine product lines profitability or branch performance and judge the effectiveness of processes.

**Built-in Financial Intelligence:** Improve insights with double entry logic, currency translation, management, legal and regulatory roll ups, unlimited multi currency and interest support.

**Margin and Pricing Analysis:** Allocate indirect costs to each budget line item to perform detailed margin and pricing analysis and use CCH Tagetik’s double entry logic to trace back allocation sources.

**Analytic Information Hub:** Underpinning all solutions is this powerful data engine. It centralizes granular financial and operational information and enables in-depth modeling and analysis — fast.

**Top-Down or Bottom-Up:** Create plans your way based on financial services specific measures – like cash flow, run-offs, average volume, funds transfer pricing, risk-adjusted return on capital, fixed and variable rate loans, interest revenue and more.

**Bank Stress Tests:** Forecast scenarios by applying thresholds and stress factors to meet regulatory requirements. Anticipate changes and develop mitigation strategies to address potential risks.

**Scenarios, Snapshots & Versions:** Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

**Powerful Allocation Engine:** Handle basic driver based, activity-based costing allocations or complex waterfall allocations down to a very granular level of detail.

**Cash Flow Planning & Forecasting:** Built in functionality allows you to monitor the cash in/cash out and the impact on financial and Sales & Operating plans (S&OP).

**Rolling Forecasts:** Quickly build periodic (incl 13 month or 53 week) and rolling forecasts that combine data from plans and actuals to quickly respond to market conditions as they emerge.

**Long Range Planning:** Develop long term, top-down corporate strategies that include capital expenditures, investments or M&A to set targets that drive short term, bottom-up tactical budgets.

**Financial Consolidation:** Consolidation engine and cockpit streamlines the end-to-end financial close as you consolidate across multi-GAAP’s/IFRS, currencies and complex operational structures.

## Key Features

**Unified CPM Platform:** We offer a unified, integrated financial and performance management solution that includes: Financial Close and Consolidation, Budgeting, Forecasting, and Planning, Financial and Management Reporting, Profitability Analysis and Regulatory Compliance.

**Integrated and Extended Planning (xP&A):** CapEx, S&OP, Demand, Production, Capacity, HR and Workforce, Balance Sheet, Capital, Profitability, Strategic, and Cash Flow.

**Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, create reports and dynamically pivot data for analysis without delay.

**Microsoft Office Integration:** CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.

**Audit Trail & Workflow:** Capture detailed audit logs of all changes — by who and when. Collaborate across the organization with task lists, status and approval process.

**System Integration:** CCH Tagetik has an open architecture and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

## About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years’ experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.