BUDGETING, PLANNING and FORECASTING for PROFESSIONAL SERVICES

PROFITABILITY SHOULDN’T BE A JUGGLING ACT

Clients, projects, rates, hours, quotes, people - to drive revenue, professional services firms need more than simple project accounting. And yet, resource allocation, capacity and performance have historically been manually completed in isolation of one another. With outsourcing options and increased competition, CCH Tagetik gives professional services companies the ability to see how varying plans and budgets interact, test how business scenarios will affect the bottom line, all while identifying new market opportunities.

CCH TAGETIK PLANNING FOR PROFESSIONAL SERVICES

**Align Finance & Operations with Unified Planning**
- Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360° view of your business.

**Reduce Planning Cycle Time,**
- As a single unified source for all your planning data, CCH Tagetik shaves days, weeks, or in some cases months off the planning cycle. With dynamic dashboards, workflow and controls, Managers can address bottlenecks before they happen. Planners work smarter and more efficiently with personalized work papers, task lists and self-service analysis.

**Create Flexible Models, Scenarios and Forecasts**
- Visualized self-service data investigation sheds new light on data for more flexible strategic plans and budgets and forecasts. Slice, dice and drill into data to uncover underlying trends with custom dashboards and ad hoc pivoting and drill-down. For advanced analysis, CCH Tagetik Analytics includes drag and drop, heat and geo mapping and more.

**Plan Matter & HR For Profitability**
- Estimate a practice group’s profitability by determining resource related expenses and allocating employees and their activities for maximum impact.
- Conduct assessments to see how revenue realization, rates, profits, matter structure affect the bigger picture. Plan for fee income, expense, salaries using industry and planning specific drivers, like new hire or hours billed to clients.

**Dive into Underlying Insights, Act Faster**
- With the ability to plan according to office, position, unearned revenue and realized revenue, easily test scenarios and assumptions in order to uncover underlying insights and create plans based on knowledge you wouldn’t otherwise have. See how each client, hour and HR decision affects the balance sheet and cash flow so you can re-focus activities and adjust strategies to drive revenue and cut the ones that don’t.

**Owned by Finance with Collaboration for All**
- While finance maintains control using parameterization tools, all business owners and contributors have the ability to analyze their financials in order to make evaluations and take action while staying aligned with the bigger picture. No need to copy data. No need to bother IT. No worries for finance. Contributors can promptly make decisions when necessary with confidence everyone is on the same page.
Key Benefits

- Reduce Planning Cycle Time (by days)
- Optimize Resources
- Align Finance & Operations
- Modernize Finance Technology
- Increase Accuracy, Efficiency & Control
- Lower Risk
- Lower TCO

Why CCH Tagetik?

**Finance Owned:** Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

**Unified CPM Solution:** Consolidation, Planning and Reporting in one solution provide confidence in your data.

**Reliability:** Our implementation team and partners consistently deliver.

**Cloud without Compromise:** On premise. On cloud. One solution. The choice is yours!

Key Features

**All Types of Planning:** Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

**Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

**Microsoft Office Integration:** Intuitive user interface with native Excel, Word, and PowerPoint for ease of use and adoption across the enterprise.

**Audit Trail & Workflow:** Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

**Integration:** CCH Tagetik has pre-built integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

**Unified CPM:** Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

Learn more about CCH Tagetik – Planning for Professional Services

Sign up for a personalized demo at: [www.tagetik.com/en/solutions/industry/professional-services](http://www.tagetik.com/en/solutions/industry/professional-services)

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years’ experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.