

BUDGETING, PLANNING and FORECASTING for RETAIL



WHEN HIGH SPEED RETAIL MEETS HIGH SPEED DECISION MAKING

Brick and click, eetailing, the endless aisle - Right now, retail faces tight economic conditions, competitive pricing and the complexities of adding digital, omni-channel business models to traditional storefronts. With so many potential scenarios and business routes to take, where do you even begin?

CCH Tagetik for Retail gives you the ability to create live budgets, plans and business models based on real-time business performance data. With deep performance insights from around your organization, easily put all the pieces together to execute strategy at the corporate, digital and store level.

CCH TAGETIK PLANNING FOR RETAIL

Align Finance & Operations with Unified Planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360* view of your business.

Reduce Planning Cycle Time

With a single source of data that dynamically populates, CCH Tagetik shaves days off the planning cycle and drastically improves data accuracy. Managers can catch bottlenecks before they happen with live-status updates on an administrative dashboard and planners work smarter with task lists, data entry forms, pre-packaged templates and automatically validated figures.

Use What-if Scenarios, Make Better Decisions

What-if scenario planning allows you to model operational and financial scenarios in tandem. See the financial impact of store closings or openings, same store performance, promotional programs, and other game changing variables. Instantly incorporate those results into budgets, plans, and forecasts. Complete variance analysis with a side-by-side comparisons. Make better business decisions when you can create scenarios, and forecasts quickly and accurately..

Retail Store and Revenue Planning

Model the budgets and plans new stores. Pre-seed budget data based on similar stores. See monthly and weekly details, including: transaction dates, store traffic, customer conversion, and number of transactions. Base plans off of average spend per person. Add manual adjustments. Automatically calculate % discount, net revenue, and revenue by square foot. View a dashboard of revenue by week, add in square footage and store manager.

Maximize Profitability By Containing Costs

Retail's profitability is always a rollercoaster, but with omni-channel and increasing digitization, it becomes even more complex. CCH Tagetik enables you to allocate resources by retail location, shelf, brand, product, even SKU and see the constraints affecting sales, purchasing and inventory plans. Determine overhead costs and fix margins when you can allocate costs based on square footage, product mix and more.

Controlled by Finance with Collaboration for All

While finance maintains control using parameterization tools, all business owners and contributors have the ability to analyze their financials in order to make evaluations and take action while staying aligned with the bigger picture. No need to bother to IT. No worries for finance. Contributors can promptly make decisions when necessary with confidence they understand the bigger picture.

"We chose CCH Tagetik due to its unified architecture, database stability, flexible scalability and rich, built-in features like data traceability. We were impressed that CCH Tagetik's consultants were able to adapt the application to our specific business needs."

Claudia Perico, Head of Planning & Control, Cisaifa Sport

Key Benefits

- ✓ Reduce Planning Cycle Time (by days)
- ✓ Optimize Resources
- ✓ Align Finance & Operations
- ✓ Modernize Finance Technology
- ✓ Increase Accuracy, Efficiency & Control
- ✓ Lower Risk
- ✓ Lower TCO

Why CCH Tagetik?

Finance Owned: Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

Unified CPM Solution: Consolidation, Planning and Reporting in one solution provide confidence in your data.

Reliability: Our implementation team and partners consistently deliver.

Cloud without Compromise: On premise. On cloud. One solution. The choice is yours!

Key Capabilities for Retail

Custom Drivers: Pivot, model, slice, dice and drill according to custom retail drivers: store closings, store openings, digital investments, same store performance, promotional programs, percent discount, product life cycle stages, retail location, shelf, brand, product and SKU.

Top Down or Bottom Up: Create plans your way based on unique business drivers, products, divisions or LoBs. Choose from a library of industry specific drivers and templates..

Built-in Financial Intelligence: Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.

Modelling and What-if Analysis: Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.

Scenarios, Snapshots & Versions: Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

Drill Down into Details: Set materiality thresholds and drill down into variances in real-time, even down to the transaction level.

Allocation Engine: See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

Cash Flow Planning & Forecasting: Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operating plans (S&OP).

Rolling Forecasts: Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.

Long Range Planning: Develop long-term, top-down corporate strategies - that include large expenditures, capital investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.

Advanced Hierarchy Management: Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention.

Key Features

All Types of Planning: Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

Microsoft Office Integration: Intuitive user interface with native Excel, Word, and PowerPoint for ease of use and adoption across the enterprise.

Audit Trail & Workflow: Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

Integration: CCH Tagetik has pre-built integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

Unified CPM: Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution

Learn more about CCH Tagetik – Planning for Retail

Sign up for a personalized demo at:

www.tagetik.com/en/solutions/industry/retail

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.