

BUDGETING, PLANNING and FORECASTING for POWER & UTILITIES



POWER PROFITABILITY AT THE FLICK OF A SWITCH

With emerging technology, regulations, consumer demands and redefined portfolios changing the face of power, the industry is forever juggling their understanding of their current performance and business model, and what's coming next.

CCH Tagetik gives power and utilities companies the depth of analysis, agility and automation they need in order to plan a future powered by profitability, real-time performance, and better business decisions.

CCH TAGETIK PLANNING FOR POWER & UTILITIES

Align Finance & Operations with Unified Planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360* view of your business.

Reduce Cycle Time, Improve Accuracy

With a single source of data that dynamically populates, CCH Tagetik shaves days off the planning cycle and drastically improves data accuracy. Managers can catch bottlenecks before they happen with live-status updates on an administrative dashboard and planners work smarter with task lists, data entry forms, pre-packaged templates and automatically validated figures.

Optimize Human Resources

CCH Tagetik aligns finance, HR and operations so you can optimize your human power by enabling insights into how workforce changes, turnover, overtime, contract and employee-level variables, like salary, sick leave and benefits, affect the strategic plan, P&L, cash position and productivity.

Monitor KPIs in Real Time

Real time view of KPI's allows you to take action in real-time too. Get a visualized real time view of production, capacity, and projects and understand the resource requirements and constraints that impact supply and demand. Align with operational plans across divisions, technology (thermal, wind, hydro) and segments (consumer, corporate, regions). Then assess business drivers and play out best or worst case scenarios on cash flow and profitability.

Align Capital Spending with Profitability

CCH Tagetik aligns capital spending with profit generating activities by providing users with the ability to understand true costs, performance and expenses. Allocate direct, indirect and activity based costs to accurately analyze profitability by grid, project, region or channel. Use cost allocation methods to assess profitability by business division (hydro, electric) and department (marketing, sales).

Take On New Projects With Ease

Planners from any department can add and manage their own projects without manual data entry, risking incorrect data, or burden IT. They have the power to easily model and manage projects, optimize costs and capital structures and see how changes affect the P&L, cash flow and balance sheet. While all business owners can analyze and create plans while staying aligned with company objectives, finance maintains ultimate control.

“The main advantage of this solution is the unification of the various stages of the budgeting process and the monitoring in a single tool. Thus, we speed up and streamline the analysis of the data and go in depth, while we involve the staff to a greater extent.”

CFO, CLH

Key Benefits

- ✓ Reduce Planning Cycle Time (by days)
- ✓ Optimize Resources
- ✓ Align Finance & Operations
- ✓ Modernize Finance Technology
- ✓ Increase Accuracy, Efficiency & Control
- ✓ Lower Risk
- ✓ Lower TCO

Why CCH Tagetik?

Finance Owned: Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

Unified CPM Solution: Consolidation, Planning and Reporting in one solution provide confidence in your data.

Reliability: Our implementation team and partners consistently deliver.

Cloud without Compromise: On premise. On cloud. One solution. The choice is yours!

Key Capabilities for Power & Utilities

Custom Drivers: Pivot, model, slice, dice and drill into data according to custom power and utilities drivers: grid, project, region or channel, thermal, wind, hydro, electric, consumer, corporate, region, marketing, sales, operations

Top Down or Bottom Up: Create plans your way based on unique business drivers; products, divisions or LoBs. Choose from a library of industry specific drivers and templates..

Built-in Financial Intelligence: Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.

Modelling and What-if Analysis: Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.

Scenarios, Snapshots & Versions: Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

Drill Down into Details: Set materiality thresholds and drill down into variances in real-time, even down to the transaction level.

Allocation Engine: See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

Cash Flow Planning & Forecasting: Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operating plans (S&OP).

Rolling Forecasts: Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.

Long Range Planning: Develop long-term, top-down corporate strategies - that include large expenditures, capital investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.

Advanced Hierarchy Management: Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

Key Features

All Types of Planning: Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

Microsoft Office Integration: CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.

Audit Trail & Workflow: Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

Integration: CCH Tagetik has prebuilt integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

Unified CPM: Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

Learn more about CCH Tagetik Planning for Power & Utilities

Sign up for a personalized demo at:

www.tagetik.com/en/solutions/industry/power-utilities

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.