

Royal HaskoningDHV



CASE STUDY

Company

Royal HaskoningDHV

Industry

Engineering and Consultancy

Uses of CCH Tagetik

- Management reporting
- Financial consolidation
- Budgeting and forecasting
- Annual reporting
- Cash flow reporting

Key Facts

- Leading independent, international engineering consultancy service provider
- 6.500 employees
- 670 million annual revenues (2013)
- Headquarters in Amersfoort, The Netherlands
- Consolidation of 100+ entities in 32 currencies
- 100 CCH Tagetik users

“The implementation of CCH Tagetik improved consolidation, reporting and analysis at Royal HaskoningDHV. In 2012, the companies Royal Haskoning and DHV merged. During the integration process CCH Tagetik has clearly proven its added value. The system is flexible and user friendly. In a very short time, we have been able to redesign our entire reporting system.”

Jasper de Wit

Corporate Controller, Royal HaskoningDHV

The Challenge

At the end of February 2012, Royal Haskoning and DHV officially announced the intention of a merger. A few months later the two companies actually signed the merger agreement. On December 31, 2012, the merger was completed legally.

From a corporate performance management perspective, one of the main challenges was to create a single annual report for 2012. At the same time, the corporate performance management system had to be adapted to the new management and legal structure of the company by the start of 2013.

The Objectives

To meet the needs of the merger, the new corporate performance management solution had to meet the following criteria:

- Management and financial reporting — including consolidation and creating the annual report — from one single group reporting system
- “One version of the truth” for management information, business lines and corporate
- Control based on one source system
- Worldwide access to the software

These objectives were targeted to be delivered in a four month timeframe in a group with 100+ entities, 32 currencies and five consolidations.

The Solution

Given the fact that Royal HaskoningDHV already experienced CCH Tagetik and that the software had clearly proven its added value, CCH Tagetik was embraced as a best practice.

The implementation to a single group reporting system covered multiple phases: redesign, integration, validation of the historical data and providing go-live support. Royal HaskoningDHV trained people worldwide through several web-sessions and gave local trainings to the end users at their headquarters.

Requirements

- Management reporting and financial reporting (including consolidation and annual report creation) from one single group reporting system
- “One version of the truth” for management information, business lines and corporate control
- Worldwide access

Benefits & Results

- Interfaces with source systems
- Reduced manual data entry and reporting
- Data collection speed increased significantly
- Detailed and flexible budgeting model
- Improved quality and efficiency of the closing process
- System supports shift in focus towards business control
- Automatic equity pick-up saves a lot of time during the consolidation process
- User-friendliness and optimized processes

The Result and Benefits

By implementing CCH Tagetik, Royal HaskoningDHV now has a single group reporting system for management and financial reporting with worldwide access. Other results and benefits include:

- Significant increase of the data collection speed
- Interfaces with source systems, Agresso Business World and Deltek Vision
- Reduced manual data entry and reporting due to the software's built-in functionality
- Improved quality and efficiency of the closing process
- System supports shift in focus towards business control
- Automatic equity pick-up saves a lot of time during the consolidation process
- Detailed and flexible budgeting model
- Increased control and monitoring
- Improved intercompany matching process and responsibility at lower levels

Future Expectations

Disclosure Management and Business Intelligence

About Royal Haskoning DHV

Royal HaskoningDHV is an independent, international engineering and project management consultancy with over 130 years of experience. Its professionals deliver services in the fields of aviation, buildings, energy, industry, infrastructure, maritime, mining, urban and rural areas, water. The company employs 6,500 people all over the world, providing their services to public and private clients from 100 offices in 35 countries with a turnover in excess of euro 700 million.

Royal HaskoningDHV focuses on delivering added value for their clients while at the same time addressing the challenges that societies worldwide are facing. These include the growing world population and the consequences this has on our towns and cities; on the demand for clean drinking water and water management, on traffic, transport and resource management.

Its roots are in the Netherlands, the United Kingdom and South Africa, and the head office is based in Amersfoort, the Netherlands. In addition, solid track records have been established over the years through offices in Indonesia, Thailand and the Americas and the company has a long standing presence in Africa and the Middle East.

www.royalhaskoningdhv.com

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.

For more information, visit www.tagetik.com and www.wolterskluwer.com