



# NATRA

CCH® Tagetik



## Company

Natra

## Industry

Consumer packaged goods (CPG)

## Uses of CCH® Tagetik

- CCH® Tagetik Budgeting, Planning and Forecasting
- CCH® Tagetik Financial Close and Consolidation
- CCH® Tagetik Lease Accounting for IFRS16
- CCH® Tagetik Microsoft Dynamics connector

## Key Facts

- 78-year history
- €500 million revenue
- +1,000 employees
- Six factories / six sales offices worldwide
- +90 countries in five continents with commercial operations

*“With the help of CCH® Tagetik and CPMmatters, we benefit from more efficiency, traceability, transparency and a collaborative approach to managing our finance data and results”*

Pablo POMARES Global CFO, Natra S.A.

## The Challenge

Natra was challenged with the need to manage highly granular, multidimensional and multicurrency data to complete the month-end closing process including management and financial consolidation and management reports. Using Excel spreadsheets and an old version of SAP BPC, they were struggling with Excel limitations, and a slow time-consuming process that was prone to errors.

With new reporting requirements and the inflexibility of the outdated legacy system, they decided to replace their CPM tool.

After a series of meetings, demonstrations and proofs of concept (POCs) they chose CCH® Tagetik.

## The Objectives

- Replace the manual Excel calculation spreadsheets and the obsolete CPM solution.
- Implement a robust, reliable and efficient CPM tool that provides a single “version of the truth” that guarantees value, coherence and ease of maintenance.
- Traceability of data input, modification and change management.
- Provide a multi-user, decentralized process with a clear workflow model to complete tasks and visualize tasks status.

## Requirements

- Unified Finance Platform
- B&P, Consolidation
- Connection with Microsoft Dynamic ERP
- Replace unreliable custom Excel sheets
- Multicurrency (EUR, GBP, HKD, CAD and USD)
- Multicountry (Spain, France, Belgium and Canada)
- Lease Accounting - IFRS16

## Benefits & Results

- Faster Planning cycles
- Aligned Management and Financial Consolidation
- Report Flexibility
- Data transparency with direct connection to ERP (MS Dynamics)
- Collaborative approach and less time-intensive
- Single trusted source for reporting

**“CCH® Tagetik Analytic Information Hub is the optimal engine to collect, transform and unify financial data.”**

**Maria FERNANDEZ GAZAPO**  
IT Director, NATRA S.A.

## The Solution

Natra implemented CCH® Tagetik Budgeting, Planning and Forecasting, CCH® Tagetik Financial Close and Consolidation, CCH® Tagetik Lease Accounting for IFRS16 and ASC 842 and CCH® Tagetik Microsoft Dynamics connector.

With Microsoft Dynamics as the ERP they handle a total of 19 companies including holding, production, and commercial plants and nearly 19,000 products, divided into different product categories.

CCH® Tagetik Analytic Information Hub - provides the optimal engine to collect, transform and unify raw data.

## The Results and Benefits

Natra's finance department now can easily perform management, P&L and financial consolidation within CCH® Tagetik. They benefit from clear processes, clear inputs and flexible reporting all in one solution. From a management perspective, a series of report distributions are made to present the P&L from a production plant perspective and sales region standpoint. No matter how these figures are presented, the management and financial consolidation values are aligned. The effort required to complete the IC elimination matching activity and the overload of FX rates conversion has been significantly reduced due to the way in which CCH® Tagetik handles data.

CCH® Tagetik Lease Accounting for IFRS16 and ASC 842 represents a huge improvement. Now Natra has a compliance-ready tool with pre-built output reports.

## About Customer

Natra is a Spanish multinational and one of the leading companies in Europe specialized in chocolate products for private label and other food companies, as well as in cocoa derivatives.

Its consumer goods division is responsible for the manufacture of chocolate tablets, gifts, spreads, snacking bars and Belgian chocolates and specialties, which are commercialized mainly in Europe, with Germany, France, Belgium, Holland, Spain and United Kingdom as main markets.

## About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services.

Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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