



# MAUS FRÈRES

CCH® Tagetik

## Company

Maus Frères SA

## Industry

Retail

## Use of CCH® Tagetik

Unified platform for Corporate Performance Management including Budgeting, Planning & Forecasting, Consolidation

## Key Data

- Warehouse chain Manor with more than 9.000 employees
- International brands such as Lacoste, Gant and Aigle
- Eleven shopping centers

## Requirements

- Replacement of excel-based processes within Corporate Performance Management
- Unified platform including ERP integration
- Improved integrated reporting for individual business units

*“With CCH® Tagetik we were able to significantly improve the planning and budgeting processes of the real estate division.”*

Thomas Vangendt, Head of Finance & Controlling Real Estate Division, Maus Frères SA

## Solution overview

Faced with Excel-based processes and a lack of integration, Maus Frères Holding launched a transformation project for corporate performance management within the Real Estate Division. The goal was, among other things, to implement modern and powerful budget planning for the real estate and construction projects of the renowned Swiss family-owned company. With the decision for CCH® Tagetik, a uniform platform was introduced that not only enables seamless ERP integration but has also elevated the planning processes as a whole to a new level.

## Initial solutions

The history of Maus Frères dates back to 1902. At that time, the brothers Ernest and Henri Maus, together with their business partner Leon Nordmann, laid the foundation for today's group with a department store in Lucerne. A good century later, the family business has become a global player. In the retail sector, the Maus Frères holding not only stands for traditional Swiss brands such as the largest department store chain Manor (Maus and Nordmann), which alone employs over 9,000 people. Today, Maus Frères SA, headquartered in Geneva, also owns renowned international brands such as Lacoste, Aigle and Gant. Another important focus is on real estate, as the holding company also owns eleven shopping centers.

Against this background, efficient, high-performance structures and processes are crucial for Maus Frères' finance department. But in areas such as planning, budgeting and corporate performance management, there were deficiencies and limitations, especially from a technological point of view.

## Results and Benefits

- Implementation of CCH® Tagetik unified solution with reporting tailored to individual BU's
- Optimization of planning and budgeting processes
- Covering areas such as Budgeting, forecasting, planning and KPIs in a unified solution
- Consideration of very different revenues and costs
- Comprehensive consolidation options

For example, performance measurement was largely Excel-based - with all the associated challenges and limitations. Modern management reporting solutions were only available to a very limited extent. The existing accounting solution was getting old and heading toward outdated, insufficiently integrated and only partially suitable for mapping the holding company's business processes. Another challenge was that highly qualified employees in the finance department had to deal with time-consuming, manual processes. This related, for example, to the planning processes in Lease Management surrounding the leasing of the properties which were slow and lacked the ability to easily drill-down and analyze. The exchange of information between the individual business units of the holding company was also impaired by a lack of interfaces in some cases. In addition, some workflows were not modeled to be audited and confirmed as systematically and exclusively followed.

## CCH® Tagetik for Corporate Performance Management

***“With CCH® Tagetik, for example, we are able to handle budgets by project, shopping center or consolidated overall portfolio very easily and without any detours.”***

**Thomas Vangendt**  
Head of Finance & Controlling Real Estate Division, Maus Frères SA

Reasons enough for Thomas Vangendt, Head of Finance & Controlling of the Real Estate Division at Maus Frères SA, to break new ground in important areas such as planning, budgeting and reporting. The opportunity arose in 2018 in the course of a major transformation project. This involved introducing both a new ERP system and a performance management solution. The goal was, among other things, to implement better integrated and more up-to-date reporting that is more precisely tailored to the requirements of the individual business units. The focus was also on a unified platform approach to map all processes in a uniform solution, as wished by the head quarter for a long time. At the same time, it should be possible to manage and adapt this solution independently to a large extent - keyword: “owned by Finance”.

Mr. Vangendt and his team relied on a clearly structured transformation process right from the start: “In the first step, we created detailed process documentation at the beginning of 2018, for which specifications were obtained from various business units. Subsequently, the actual software selection process started on the basis of RFPs from various manufacturers.”

Maus Frères opted for the Abacus ERP system on the one hand and for CCH® Tagetik for performance management on the other. The CPM specialist Satriun came into play as the holding company's implementation partner. Satriun has extensive CCH® Tagetik expertise and was already known to Maus Frères from previous joint projects. The Satriun team played an essential role in the successful implementation of the project. All transactional core processes of the organization are now mapped via the Abacus ERP. CCH® Tagetik in turn covers performance management, especially in the areas of budgeting, forecasting, planning, and KPIs. Data from the four business units Lease Management, Shopping Center Management, Facility Management, and Project Management is processed via a uniform solution. For example, the planning of complex multi-year projects reconciles now with yearly accounting figures. And above this, there is now a direct integration with Maus Frères' Group Finance activities.

### About Maus Frères S.A.

Maus Frères SA is a private Swiss distribution and brand management group created over a century ago and present on four continents. In Switzerland, the group owns the Manor and Jumbo brands, leader and co-leader in their respective markets. Internationally, Maus Frères SA develops and manages a leading portfolio of premium global brands, including Lacoste, Gant, Aigle, Tecnifibre and The Kooples.

“With CCH® Tagetik, we have succeeded in significantly optimizing the planning and budgeting processes within the Real Estate Division,” explains Vangendt. “For example, this applies to lease management, shopping center management, facility management and project management. Segments, in other words, in which very different income and expenses have to be taken into account in corporate performance management - from rental income from the shopping centers to maintenance, servicing and marketing costs to budgeting for major projects, such as the construction of new properties. With CCH® Tagetik, for example, we are able to handle budgets by project, shopping center or consolidated overall portfolio very easily and without any detours.”

The bottom line is that with CCH® Tagetik, Maus Frères was able to introduce a unified performance management platform that, thanks to its holistic finance transformation approach, goes well beyond the performance and functional spectrum of classic CPM solutions. They have a fully integrated and optimized planning process that saves time, improves accuracy and transparency with drill-down to the granular project level. Maus Freres now has the visibility to make better data-driven decisions.

### About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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