

### Home Dashboard

The screenshot shows the Federal Developments Knowledge Center Home Dashboard. The dashboard is divided into several sections:

- RECENT CHANGES:** A section on the left with a "RECENT CHANGES" callout box stating "Hourly Updates on legislative, agency and executive developments." It contains three sub-sections: "LEGISLATION AND ENACTED LAW", "RULES", and "PRESIDENTIAL ACTIONS". Each sub-section has a "SEE ALL" button circled in blue. A "CONTENT PREFERENCES FILTER" callout box points to a gear icon in the top right of the "LEGISLATION AND ENACTED LAW" section, with text: "Legislation and Enacted Law by Policy Area, and Rules by Agency." Another "SEE ALL" callout box points to the "SEE ALL" button in the "RULES" section, with text: "Access all documents and Filter by category."
- KEY FEDERAL DEVELOPMENTS SMART CHART:** A section on the right with a "KEY FEDERAL DEVELOPMENTS SMART CHARTS" callout box stating "Create a customized chart for current status of key developments." It features a grid of practice areas: Antitrust, Banking and Finance, Employee Benefits, Energy and Environmental, Global Trade, Government Contracts, Health Care, Immigration, IP, Labor and Employment, Life Sciences, Pension, Products Liability, Securities, and Tax. A "Sign Up" button is in the top right. A "SIGN UP" callout box points to this button, stating "Email delivery of updates and news articles."
- NEWS HEADLINES:** A section on the right with a "NEWS HEADLINES" callout box stating "Breaking news with analysis by WK Editor - Attorney staff." It lists several headlines with dates (Mar 14, 2018) and a "READ ALL ARTICLES" button at the bottom.
- USEFUL LINKS:** A section on the right with a "USEFUL LINKS" callout box stating "Access to White Papers, Special Reports, Gov't websites, etc." It lists several links, including "A Deep Dive into the Federal Development Knowledge Center's Predictive Outlook: How Skopos Lab Predicts and Understands Law-Making", "Special Briefing: Tax Cuts and Jobs Act of 2017", "An Attorney's-Eye View of Significant Executive and Congressional Actions in 15 Practice Areas", and "Trump Unveils Broad Plan for Individual and Business Tax Cuts".

### Search

**FILTER RESULTS**  
Search results can be filtered by Document Type, Agency, Status & Policy Area.

**PREDICTIVE OUTLOOK FOR LEGISLATION & ENACTED LAW**  
Red = Less Likely  
Gray = Neutral  
Green = Likely

347 Results for "cybersecurity"

1. Introduced: H.R.3411, To establish in the National Highway Traffic Safety Administration an Automated Driving System Cybersecurity Advisory Council to make recommendations regarding cybersecurity for the testing, deployment, and updating of automated driving systems. (Jul 28, 2017)  
**Predictive Outlook:** 39% 20%

2. Final Rule, Commission Statement and Guidance on Public Company Cybersecurity Disclosures, 83 FR 8166 (Feb 26, 2018) **RULES**

3. Passed House: H.R.3359, Cybersecurity and Infrastructure Security Agency Act of 2017 (Feb 07, 2018) **LEGISLATION & ENACTED LAW**  
**Predictive Outlook:** 100% 32%

4. Proposed Rule, Cyber Security Incident Reporting Reliability Standards, 82 FR 61499 (Dec 28, 2017) **RULES**

5. White House: Executive Order, Presidential Executive Order on Strengthening the Cybersecurity of Federal Networks and Critical Infrastructure (May 11, 2017) **PRESIDENTIAL ACTIONS**

6. Introduced: H.R.4668, Small Business Advanced Cybersecurity Enhancements Act of 2017 (Mar 14, 2018) **LEGISLATION & ENACTED LAW**  
**Predictive Outlook:** 14% 10%

**SORT BY**  
Sort search results by Most Recent or by Relevance.

**COLOR-CODED**  
Document types are color-coded for easy identification.

### Document Detail Page

MARCH 14, 2018

## S.2155 Economic Growth, Regulatory Relief, and Consumer Protection Act

OFFICIAL CONGRESSIONAL SUMMARY ⓘ

Economic Growth, Regulatory Relief, and Consumer Protection Act This bill amends the Truth in Lending Act to allow institutions with less than \$10 billion in assets to waive ability-to-repay requirements for certain residential-mortgage loans. Other mortgage-lending provisions related to appraisals, mortgage data, employment of loan originators, manufactured homes, and transaction waiting periods are also modified. The bill amends the Bank Holding Company Act of 1956 to exempt banks with assets valued at less than \$10 billion from the "Volcker Rule," which prohibits banking agencies from engaging in proprietary trading or entering into certain relationships with hedge funds and private-equity funds. Certain banks are also exempted by the bill from specified capital and leverage ratios, w...

[SEE ALL](#)

TITLE

Date, official title and may include Congressional Summary and/or presidential statements about the bill.

**VIEW SOURCE DOCUMENT**

S.2155 Economic Growth, Regulatory Relief, and Consumer Protection Act

VIEW SOURCE DOCUMENT

Full text of original document.

**WOLTERS KLUWER COMMENTARY**

**Effective Date/Status:** On March 7, 2018, a motion to proceed to consideration of the motion was made and agreed to.

**Synopsis:** The bill: (1) amends the Truth in Lending Act to allow institutions with less than \$10 billion in assets from the Bank Holding Company Act to exempt banks with less than \$10 billion in assets from the "Volcker Rule," which prohibits banking agencies from engaging in proprietary trading or entering into certain relationships with hedge funds and private equity funds; (3) amends the United States Housing Act to modify regulations for financial institutions related to stress testing, leverage requirements, and credit freeze alerts; and (6) includes provisions related to senior citizens, minors, and veterans. The bill also modifies the threshold for listing a company on the Securities and Exchange Commission (SEC) to study algorithmic trading, and requires the SEC to handle cybersecurity issues.

**Impact/Next Steps:** The bill, which primarily benefits community banks and credit unions, significantly reduces protections for consumers in the mortgage market and allows large regional banks.

RELATED NEWS

Bill to modify Dodd-Frank receives support, opposition in Senate debates, (Mar 08, 2018)

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BILL BREAKDOWN

Powered by Skopos Labs

Passed Senate

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TEXT ANALYSIS ⓘ

SECTION 1. Short Title. TABLE OF CONTENTS. (a) Short Title.—This Act may be cited as the "Economic Growth, Regulatory Relief, and Consumer Protection Act". (b) Table of Contents.—The table of contents for this Act is as follows:

Sec. 1. Short title, table of contents. Sec. 2. Definitions. TITLE I—IMPROVING CONSUMER ACCESS TO MORTGAGE CREDIT. Sec. 101. Minimum standards for residential mortgage loans. Sec. 102. Safeguarding access to habitation.

[SEE FULL TEXT OF BILL](#)

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PREDICTIVE OUTLOOK ⓘ

Likelihood of passing chamber: 100% Likelihood of becoming law: 64%

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ADDITIONAL BILL DETAILS ⓘ

**SIMILAR BILLS INTRODUCED IN THIS CONGRESS ⓘ**

H.R. 10 - 115th Congress  
S. 1002 - 115th Congress

**SIMILAR BILLS INTRODUCED IN PREVIOUS CONGRESSIONAL SESSIONS ⓘ**

H.R. 5983 - 114th Congress  
S. 812 - 114th Congress  
S. 1974 - 114th Congress

**U.S.C. CITATION WITHIN THIS BILL ⓘ**

5 U.S.C. 551  
5 U.S.C. 552a  
5 U.S.C. 553

EXTERNAL FACTORS ⓘ

Color & size of bar indicates likelihood of becoming law. Hover cursor over bar for additional details.

Bill/Action	Effect on Enactment Chance
Republican Sponsor	~0.09
Senate bill	~0.01
House Party Same as Last	~-0.01
Senate Party Same as Last	~-0.01
Not introduced in previous Congress	~0.01
Not introduced in previous Congress	~0.01
Sponsored from the West	~-0.01
No Current Economic Crisis	~0.01
Introduced in 1st Session	~0.01
Not Introduced Sep	~0.01

WK COMMENTARY

Written by our attorney experts, includes status, a brief synopsis and Impact/Next Steps.

TEXT ANALYSIS

Citations for similar bills in this, and previous, sessions that may be impacted by bill's passage.

ADDITIONAL BILL DETAILS

Citations for similar bills in this, and previous, sessions that may be impacted by bill's passage.

PREDICTIVE OUTLOOK

Combination of all factors in percentages.

RELATED NEWS

When available, discussion of the bill or its topic.

## Quick Start Card

### Key Federal Developments Smart Chart

**KEY FEDERAL DEVELOPMENTS**  
Full title and link to full-text PDF of document.

**WK COMMENTARY**  
Easy-to-read details such as Effective Date/Status, Synopsis, and Impact/Next steps.

**RELATED EXPERT ANALYSIS**  
Link to news commentary pertaining to this development.

**HIGHLIGHT UPDATES**  
Highlight recent developments by date range (green shading).

**KEY FEDERAL DEVELOPMENTS SMART CHART**

1 Select Practice Area | 2 Select Document Type | 3 Results

Banking and Finance > Proposed Legislation

**Key Federal Developments**

**Economic Growth, Regulatory Relief, and Consumer Protection Act, S. 2155, November 16, 2017**

**Effective Date/Status:** On March 7, 2018, a motion to proceed to consideration of the measure agreed to in the Senate by a voice vote.

**Synopsis:** The bill: (1) amends the Truth in Lending Act to allow institutions with less than \$10 billion in assets to waive certain mortgage loans; (2) amends the Bank Holding Company Act to exempt certain subsidiaries from the Volcker Rule (which prohibits banks from engaging in relationships with hedge funds and private equity funds); (3) amends the requirements and environment review requirements for smaller, rural banks for financial institutions related to stress testing, leverage ratios, and liquidity requirements; (4) requires credit reporting agencies to provide information related to senior citizens, minors, and veterans. The bill also exchanges, requires the Securities Exchange Commission (SEC) to study and report on cybersecurity issues.

**Related Expert Analysis**

Federal Developments News, "Bill to modify Dodd-Frank receives support, opposition in Senate debates", Mar. 8, 2018.

**Highlight Updates**

- within 7 days
- within 30 days
- within 60 days**
- within 90 days

or pick a date: [calendar icon]

Highlight Changes

**Export**

- MS Word
- MS Excel

**KEY FEDERAL DEVELOPMENTS SMART CHART**

Antitrust | Government Contracts | Life Sciences

Banking and Finance | Health Care | Pension

Employee Benefits | Immigration | Products Liability

Energy and Environmental | IP | Securities

Global Trade | Labor and Employment

ALL PRACTICE AREAS

**2 Select Document Type**

- Enacted Law
- Executive Order
- Final Rule
- Presidential Memorandum
- Proposed Legislation
- Proposed Rule

**STEP #1:** Select Practice Area from dashboard.

**STEP #2:** Select document type(s).

**STEP #3:** Click Results to create chart.