

***Wolters Kluwer
Investor presentation***

***Euro Benchmark
offering***



March 31 - April 2, 2008

Boudewijn Beerkens
*CFO / Member of the
Executive Board*

George Dessing
*Vice President /
Corporate Treasurer*

Forward-looking Statements

This presentation contains forward-looking statements. These statements may be identified by words such as "expect", "should", "could", "shall", and similar expressions. Wolters Kluwer cautions that such forward-looking statements are qualified by certain risks and uncertainties, that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic conditions, conditions in the markets in which Wolters Kluwer is engaged, behavior of customers, suppliers and competitors, technological developments, the implementation and execution of new ICT systems or outsourcing, legal, tax, and regulatory rules affecting Wolters Kluwer's businesses, as well as risks related to mergers, acquisitions and divestments. In addition, financial risks, such as currency movements, interest rate fluctuations, liquidity and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. Wolters Kluwer disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Overview of the Offering; Eurobond

Issuer: Wolters Kluwer nv

Status:	Senior Unsecured Notes
Ratings:	
Moody's	Baa1 (stable outlook)
S&P	BBB+ (stable outlook)
Size:	Benchmark
Use of Proceeds:	General corporate purposes
Documentation:	Stand Alone Offering Memorandum
Change of Control:	Put option at par
Denominations:	Minimum €50,000 + €1,000
Law:	Dutch
Listing:	Luxembourg
Joint book runners:	Deutsche Bank, ING, Rabobank
Timing:	
Road show	31 March - 2 April 2008
Locations	London, Munich, Frankfurt, Paris, Amsterdam
Launch and pricing	Subject to market conditions

Introduction



Wolters Kluwer

March 31 - April 2, 2008

Wolters Kluwer

- Global information services and publishing company
- Leading positions in core markets: health, tax, accounting, corporate services, financial services, law, and regulation
- Euronext listed (AEX index)
- Market Capitalization approximately €5.5 billion
- 2007 Revenues of €3.4 billion
- Approximately 19,500 employees
- In more than 30 countries across 5 continents

The Professional's First Choice:

Provide information, tools, and solutions that help professionals make their most critical decisions and effectively improve their productivity

Key Investment Considerations

- Leading global information services and publishing company with excellent market positions and strong brands
- High “Value-added” Proprietary Information
 - Majority of revenues are generated from copyrighted proprietary content
- “Must Have” Nature of Professional Product
 - Limits exposure to cyclical fluctuations (non-cyclical 80% of revenues)
 - Information tools and end-to-end solutions to enhance client productivity
 - Professional Clients (lawyers, accountants, tax-advisors, etc.)
- Stable and growing Revenue & Free Cash Flow
 - Over 65% of revenue is subscription based
 - Consistently generated Free Cash Flow in excess of €350m (2003-2007)
- Strong Liquidity, cash flow & Prudent Balance Sheet Management
- Strong management execution capabilities with proven track record

Wolters Kluwer: Four Major Divisions

	Revenues 2007 (mln)	EBITA margin	Key Vertical Brands	Core Markets
Health	€761 \$1,043	15%	<ul style="list-style-type: none"> • Adis • Source® • Ovid • Lippincott Williams & Wilkins • Medi-Span® • ProVation Medical 	<ul style="list-style-type: none"> • Pharma solutions • Medical research • Professional & Education • Clinical solutions
Corporate & Financial Services	€522 \$715	28%	<ul style="list-style-type: none"> • CT Corporation • CT TyMetrix • UCC Direct • AppOne • Bankers Systems • PCi 	<ul style="list-style-type: none"> • Business Entity Compliance • Governance • Litigation management • Practice management • Banking and insurance • Securities and mortgage
Tax, Accounting & Legal	€881 \$1,207	22%	<ul style="list-style-type: none"> • ATX • CCH • CCH TeamMate • ProSystem fx • TaxWise • Aspen Publishers 	<ul style="list-style-type: none"> • Tax research • Tax compliance • Specialty legal • Productivity tools and software
Legal, Tax & Regulatory Europe	€1,249	20%	<ul style="list-style-type: none"> • Lamy • IPSOA • Kluwer • A3 Software • LA LEY • Teleroute 	<ul style="list-style-type: none"> • Broad legal coverage • HR professionals • Tax & accounting professionals • Health, safety and environment • Transport services

*Wolters Kluwer
Strategy*



March 31 - April 2, 2008

Successful Transformation over recent years

2003-2006 Strategy

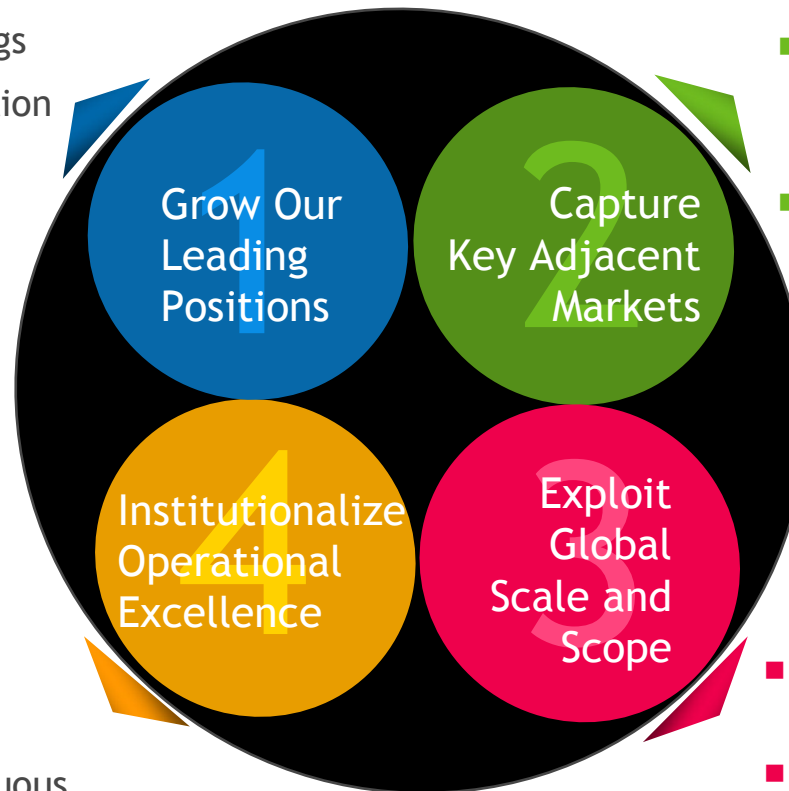
- Strengthened Market Positions and Portfolio
- Restructured Cost Base and Increased Operational Rigor
- Developed Significant Presence in Online and Software
- Re-allocated Capital to Higher Growth Markets
- Achieved Major Increase in Shareholder Value

Wolters Kluwer Today

- Leader in core markets
- Clear momentum around organic growth
- Local focus, global scale
- Product depth and breadth with focus on essential customer content and workflow tools
- Operational discipline
- Strong organizational capabilities

Our Strategy for Accelerating Profitable Growth

- Expand product offerings
- Enhance market execution
- Invest in product development and sales & marketing

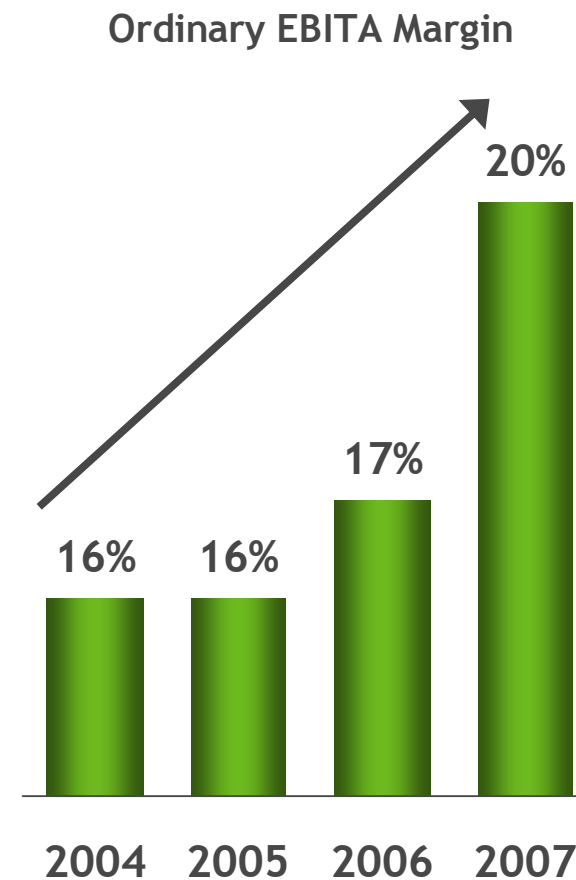
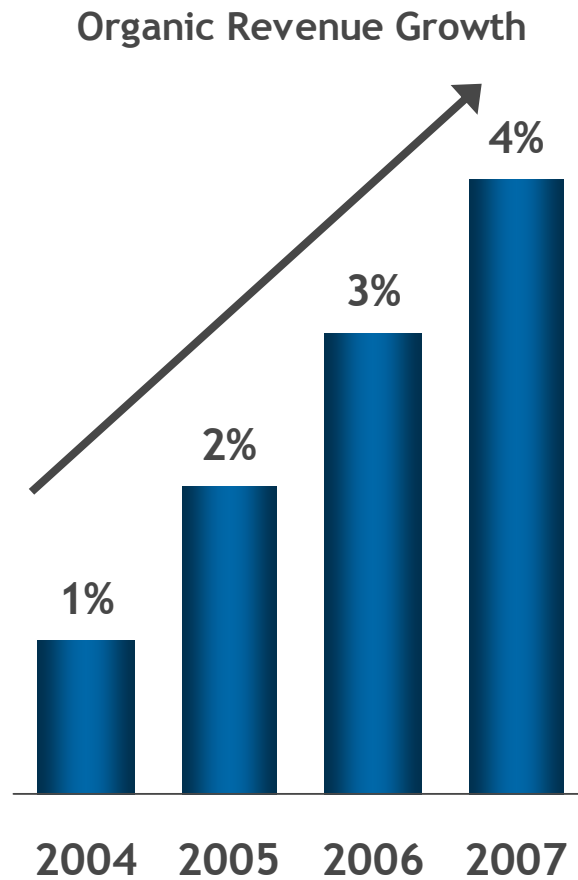


- Expand into adjacent customer and market segments
- Extend product suite of productivity tools and services

- Build customer insight programs
- Instill culture of continuous improvement

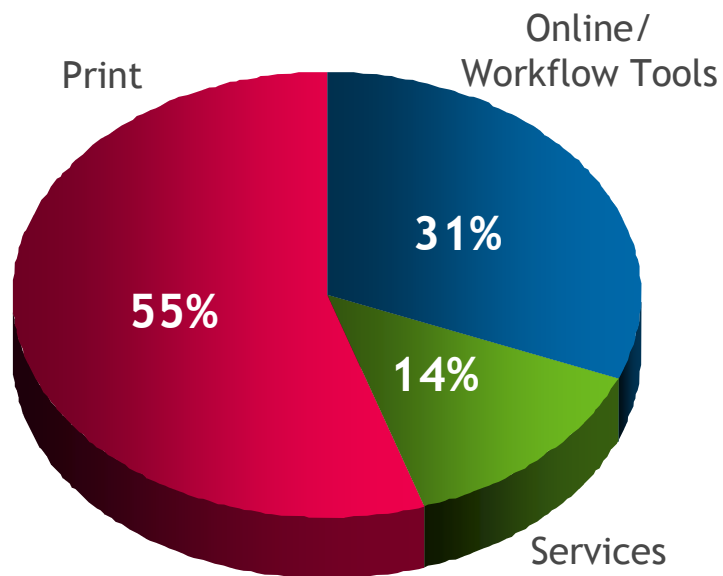
- Extend footprint in emerging markets
- Expand existing products globally
- Use global platforms to leverage scale

Execution of Strategy has Yielded Clear Results in Performance

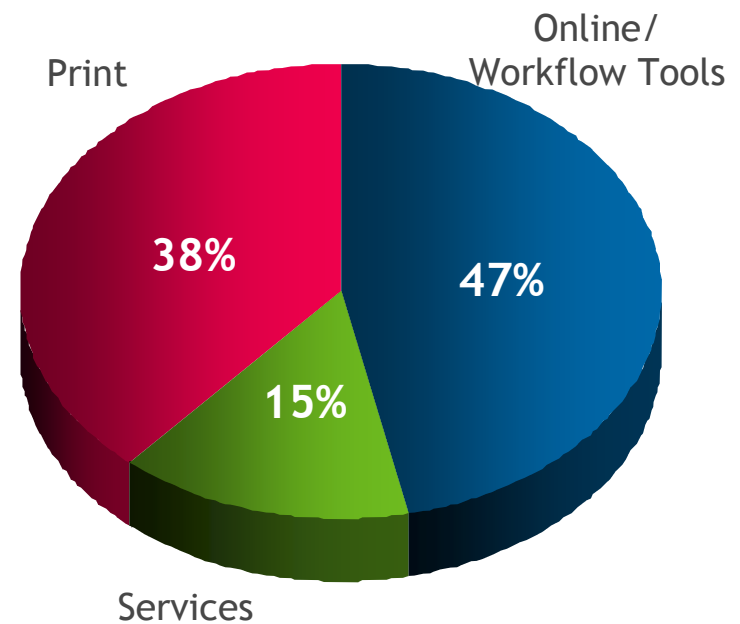


Portfolio of Wolters Kluwer is Significantly Transformed

2003 Revenue

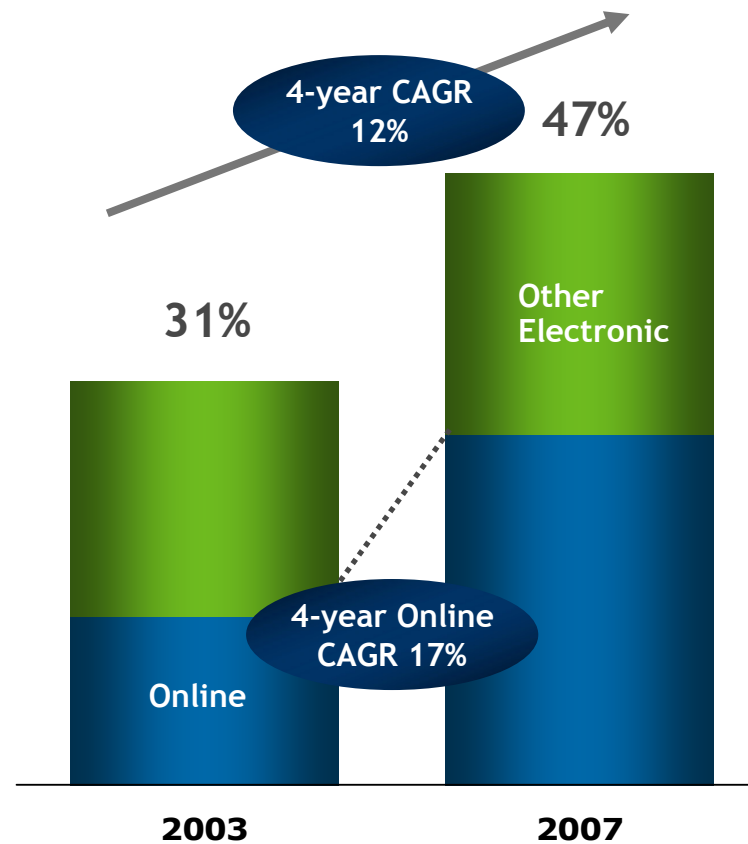


2007 Revenue



Driven by Double-digit Revenue Growth from Online and Workflow Tools

Percent of Wolters Kluwer Revenue from Online/ Work Flow Tools



2007 Results



Wolters Kluwer

March 31 - April 2, 2008

Accomplishments 2007

Delivered on 2007 Key Performance Indicators

Organic Revenue Growth Accelerated

Ordinary EBITA Margin Accelerated

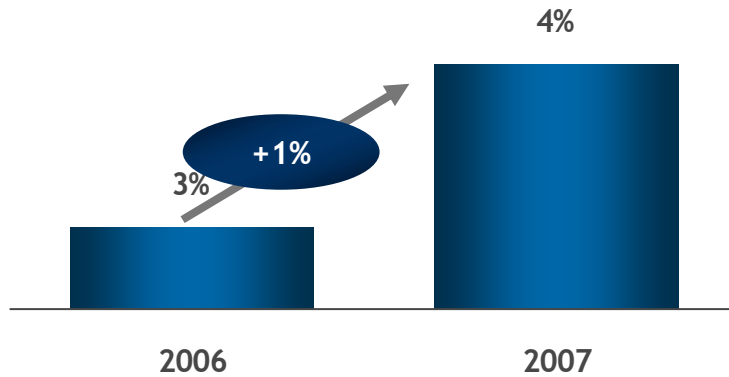
Expanded Electronic Product Offerings

Strengthened Leading Positions/ Expanded High-Growth Adjacent Markets

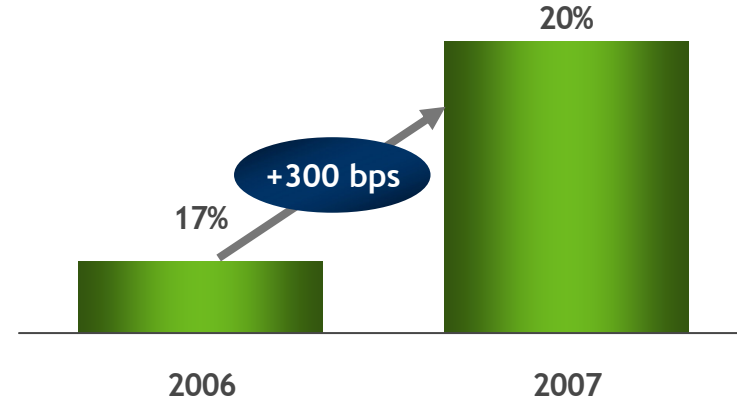
Strong Shareholder Returns

Highlights FY 2007

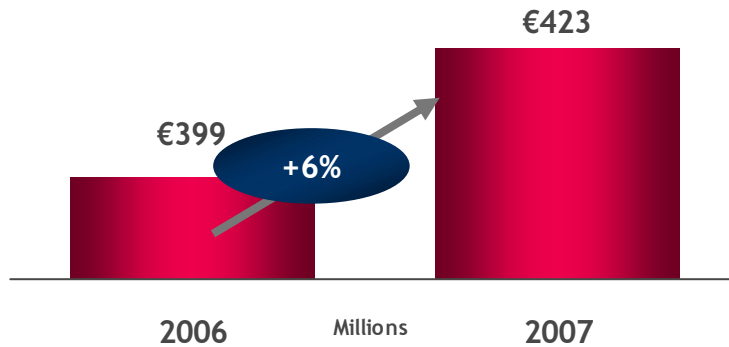
Organic Growth



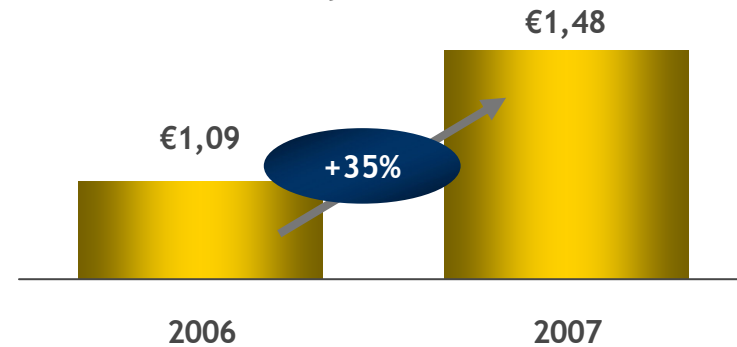
Ordinary EBITA Margin



Free Cash Flow



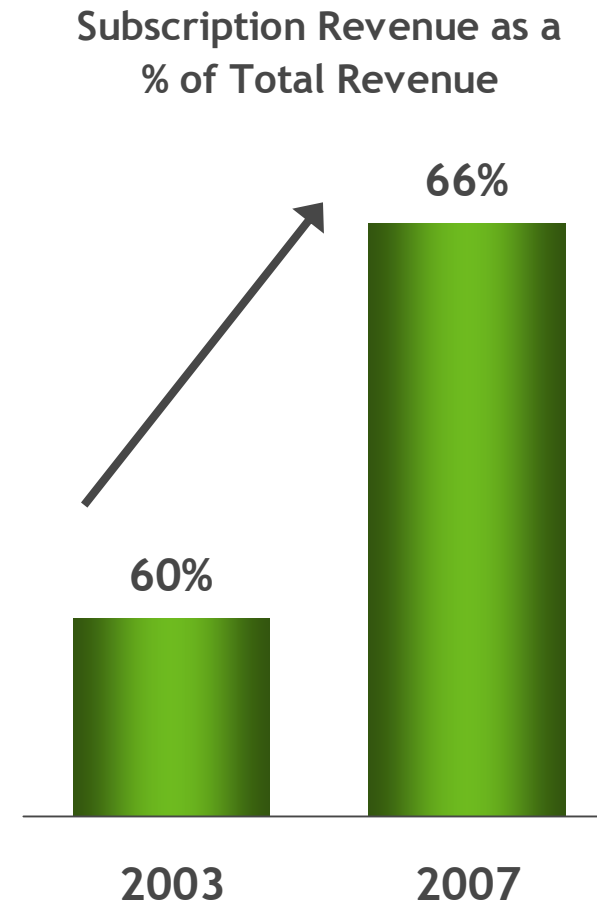
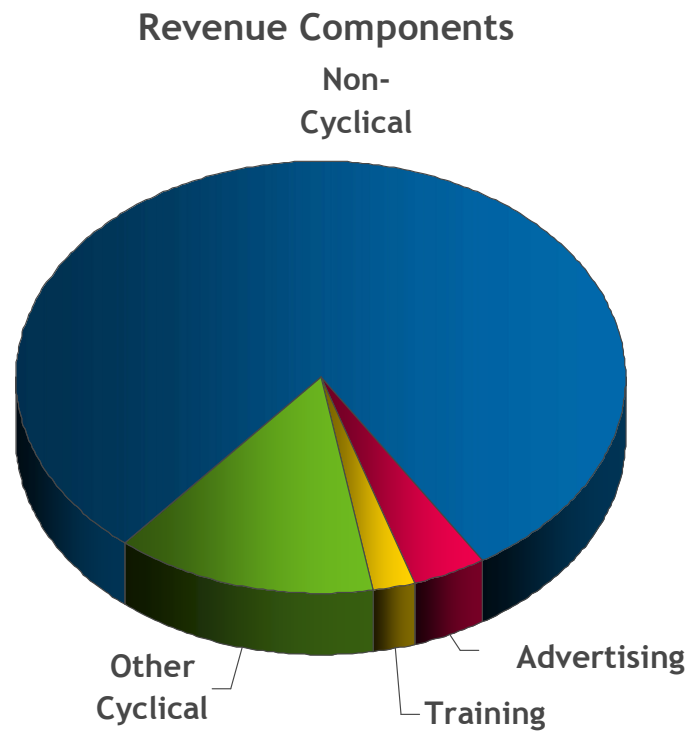
Ordinary Diluted EPS



At constant currencies EUR/ USD 1.26

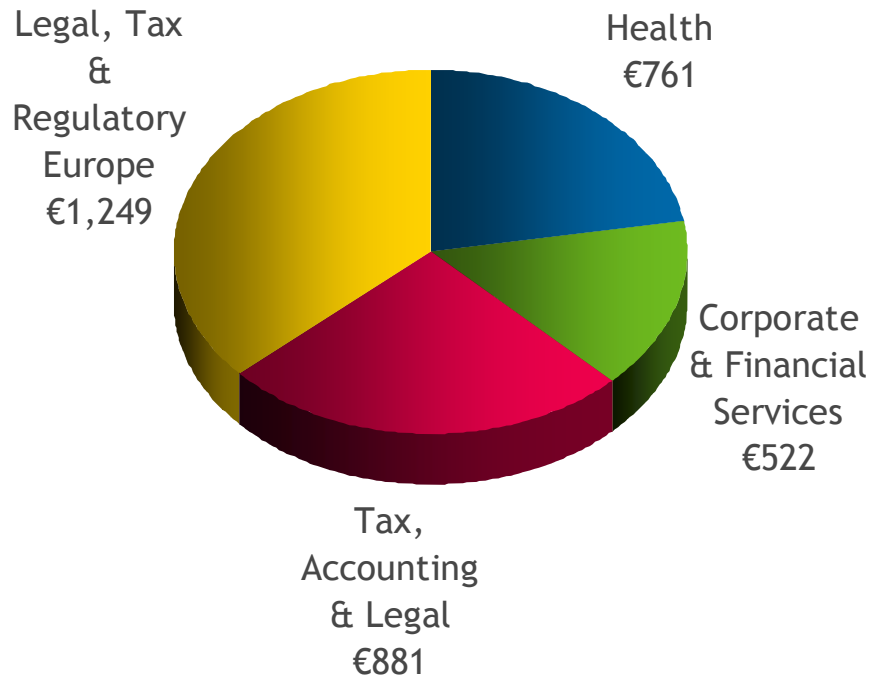
At constant currencies EUR/ USD 1.26

Limited Cyclical Exposure - Growing Subscription Base with Improving Retention Rates



Strong Revenue Growth: 6% Growth in Constant Currencies and 4% Organic Growth

2007 Revenue: €3,413 million



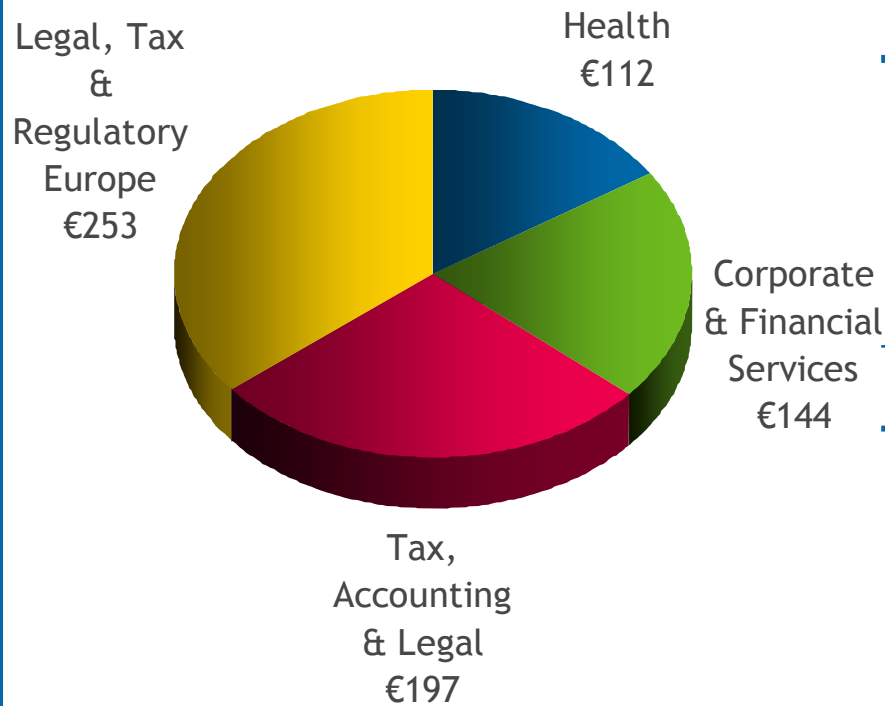
Full year 2007	Δ% Constant Currencies ¹	Δ% Organic Growth
Health	1%	1%
CFS	6%	5%
TAL	14%	6%
LTRE	4%	4%
Wolters Kluwer²	6%	4%

¹ Constant currencies at EUR/USD = 1.26

² Continuing operations

Double-digit Growth: 27% Growth in Constant Currencies with 20% Ordinary EBITA Margin

2007 Ordinary EBITA: €667 Million



Note: Pie chart excludes €39 million in corporate costs

Full year 2007	Δ% Constant Currencies ¹	Ordinary EBITA Margin
Health	2%	15%
CFS	35%	28%
TAL	47%	22%
LTRE	18%	20%
Wolters Kluwer ²	27%	20%

¹ Constant currencies at EUR/USD = 1.26

² Continuing operations

Continuing Delivery on Commitments to Enhance Shareholder Value

Key Performance Indicators	Actual 2003	Actual 2004	Actual 2005	Actual 2006	Target 2007	Actual 2007
Organic Revenue Growth	-2%	1%	2%	3%	4%	4%
Ordinary EBITA Margin	18%	16%	16%	17%	19-20%	20%
Cash Conversion	109%	126%	106%	99%	95-105%	91%
Free Cash Flow	€393m	€456m	€351m	€399m	±€425m ¹	€405m ³
ROIC (after tax)	7%	7%	7%	7%	≥WACC ²	8%
Ordinary diluted EPS	€1.18	€1.02	€1.06	€1.10	€1.45- €1.50 ¹	€1.48 ¹

Note: 2006 and 2007 figures represent continuing operations and exclude Education

¹ Figures stated at constant currencies EUR/USD = 1.26

² WACC equals 8% after Tax

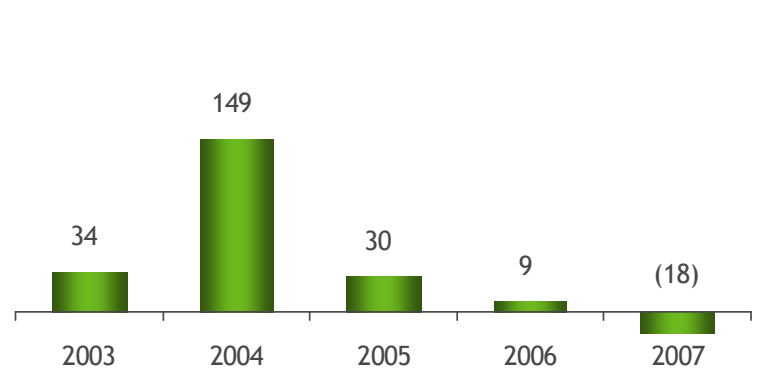
³ Free Cash Flow at constant currencies of EUR/USD at 1.26 amounts to €423m

All Acquisitions are Accretive to Ordinary EPS in Year 1 and are Expected to Cover their Cost of Capital within 3-5 Years

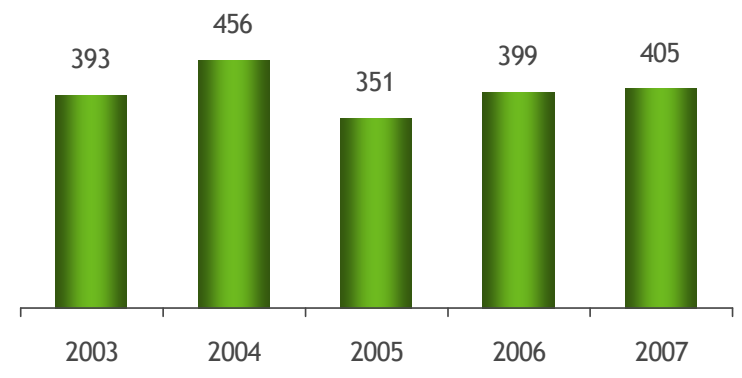
2007 Acquisitions	
Health	ProVation Medical → Earn-out payments
CFS	Desert Documents → Mortgage Wholesale Segment Banconsumer → Indirect Lending Services → Solutions for independent auto dealers and lenders AppOne
TAL	TeamMate → Integrated audit productivity software GEE → HR and Health & Safety compliance products
LTRE	MCFR (55%) → Information Services in Russia Europea de Derecho → Legal data base Spain
Wolters Kluwer	Annualized revenues of €90 million 2007 revenue contribution of €13 million Total net cash acquisition spending €198 million; including earn-outs of past deals Total consideration on 2007 acquisitions was €180 million

Solid Financial Position (per year-end 2007)

Working Capital (EUR million)

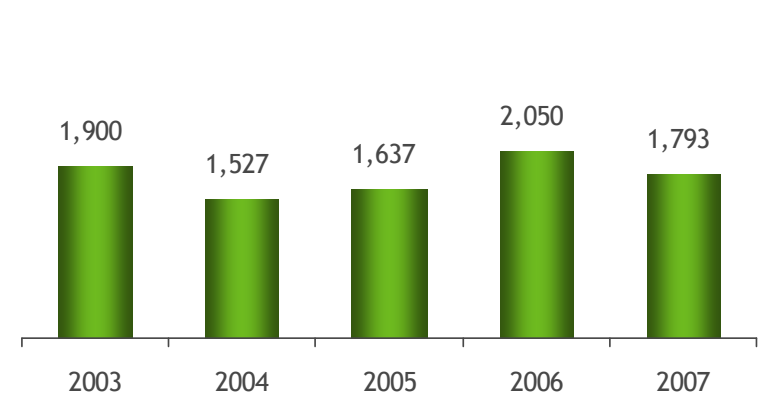


Free Cash Flow (EUR million)



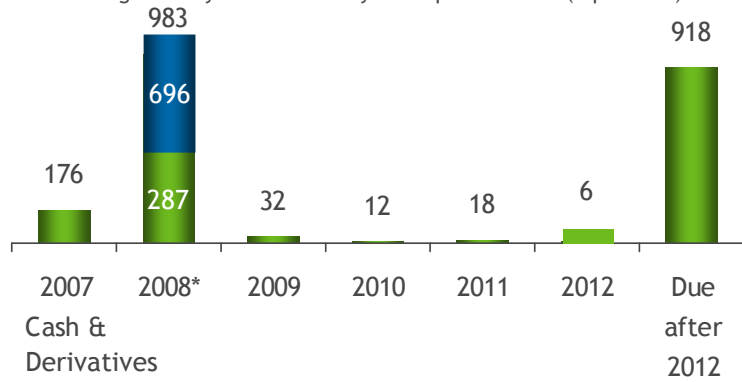
Figures prior to 2006 include *Education*

Net Debt (EUR million)



Debt Maturity Profile (EUR million)

*2008: includes draw downs on credit facility of €696m, maturing 2011 and excluding recently announced 30 yrs JPY private loans (eq. €126m)



Strengthening Financial Position and Improving Financial Flexibility

- Wolters Kluwer targets a headroom of €500m and a Net Debt to EBITDA of approx. 2.5x
- At Year-end headroom amounted to €418m, and Net debt to EBITDA to 2.4x
- Current headroom (31 March 2008) is approx. €600m, including the recently announced JPY private loans (equivalent €126m), which will decrease due to upcoming maturity of bonds (€227m) in April 2008 and cash dividend in May 2008
- Deal specs on bilateral private loan agreements:
 - Amount: ¥20 billion (approximately €126 million)
 - Term: 30 years
 - Signed: February 26, 2008
 - Cost of Funds: Attractive rate (6%)
 - Denominated in ¥ (Japanese Yen) - swapped to € (Euro)
- The new Euro bond will further secure our financial flexibility, liquidity position, and will extend the duration in Wolters Kluwer's redemption profile

*Springboard to
Accelerated Profitability*



March 31 - April 2, 2008

Wolters Kluwer Improved its Operating Performance Through a Number of Scale Leveraging Initiatives

- Reduced our spend on outside suppliers greater than €30 million by aggregating our purchasing power in North America and Europe.
- Consolidated our data centers from 39 to 2 in North America with 10% reduction in baseline costs expected in 2008.
- Reduced our real estate spend greater than €20 million through consolidation and optimization initiatives.
- Moved 2,000 FTEs offshore



- Restructured underperforming businesses, including achieving back-office efficiencies.

= *Cumulative cost savings of €161M on an annual run rate basis*

Wolters Kluwer Will Drive the Next Level of Operational Efficiencies over the Next Four Years



Outlook



Wolters Kluwer

March 31 - April 2, 2008


2008 Outlook Reflects Continued Enhancement to Profitable Growth

Key Performance Indicators	Actual 2003	Actual 2004	Actual 2005	Actual 2006	Actual 2007	Target 2008	Target Beyond 2008
Organic Revenue Growth	-2%	1%	2%	3%	4%	4%	4-5%
Ordinary EBITA Margin	18%	16%	16%	17%	20%	20%	Continuous improvement
Free Cash Flow	€393m	€456m	€351m	€399m	€405m	±€400m ¹	> €425 million
ROIC (after tax)	7%	7%	7%	7%	8%	8%	> 8%
Ordinary diluted EPS	€1.18	€1.02	€1.06	€1.10	€1.38	€1.52- €1.57 ¹	Double-digit growth

Note: 2006, 2007, and 2008 figures represent continuing operations and exclude Education

¹ Figures stated at constant currencies EUR/USD = 1.37

Divisional Outlook Supports Overall 2008 Guidance

	Organic Revenue Growth
Health	1-3%
CFS	3-5%
TAL	4-6%
LTRE	3-5%
 Wolters Kluwer	4%

Concluding remarks

High value-added proprietary information with excellent market positions and strong brands

'Must-have' nature of professional product

Healthy and growing revenue and free cash flow

2008 outlook of 4% organic growth, 20% margin

Commitment to maintain a strong balance sheet & financial flexibility, whereby the Group targets to a Net Debt to EBITDA ratio of approx. 2.5x

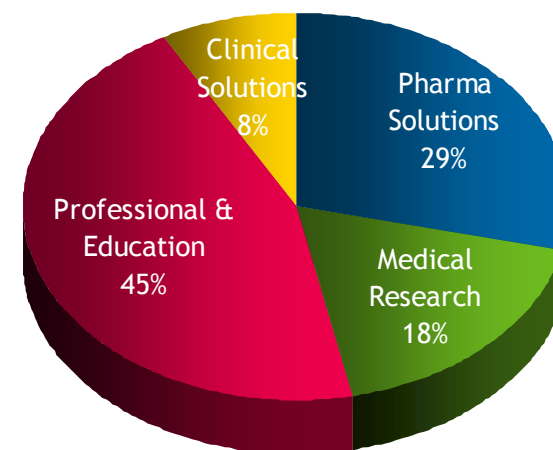
Annex



March 31 - April 2, 2008

Health Highlights

- Clinical Solutions - Double-digit growth
- Medical Research - Good growth driven by launch of OvidSP and strong subscription sales
- Pharma Solutions - Double-digit growth in brand analytics and managed care products offset by price compression and softening pharma promotional spend
- Professional & Education - Softening wholesale/retail ordering as sales shift to online channels
- Margins were flat to the previous year due largely to investments in new products and data sets



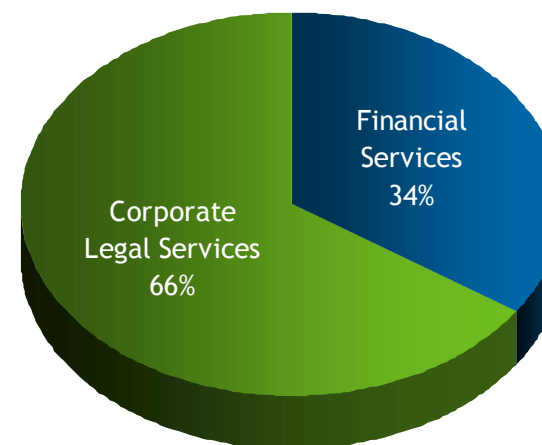
Millions	Full Year				Fourth Quarter			
	2007	2006	Δ% CC ¹	Δ% OG ²	2007	2006	Δ% CC ¹	Δ% OG ²
Revenue (EUR)	761	823	1%	1%	205	232	(1%)	(1%)
Revenue (USD)	1,044	1,036			298	300		
Ordinary EBITA (EUR)	112	120	2%	2%	43	41	15%	15%
Ordinary EBITA (USD)	156	152			62	53		
Ordinary EBITA Margin	15%	15%			21%	17%		

¹ CC - Constant currencies at EUR/ USD = 1.26

² OG - Organic Growth

CFS Highlights

- Corporate Legal Services - Strong renewals and new sales in Compliance & Governance.
- Double-digit growth in UCC, litigation support and e-billing solutions
- Deceleration in M&A and IPO transaction volumes in second half tempered growth
- Financial Services - Stable banking content, insurance and securities product line growth offset by lower mortgage volume levels
- Significant margin improvement driven by organic growth and benefit of restructuring programs



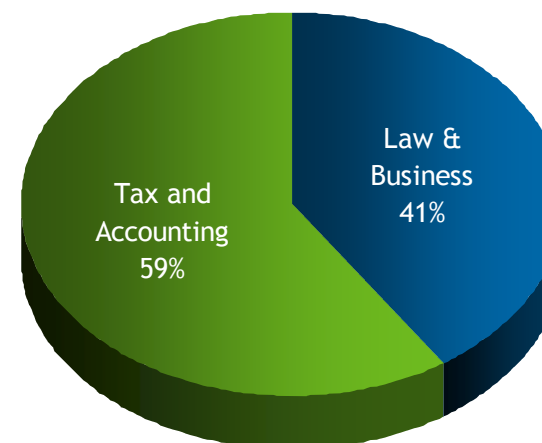
Millions	Full Year				Fourth Quarter			
	2007	2006	Δ% CC ¹	Δ% OG ²	2007	2006	Δ% CC ¹	Δ% OG ²
Revenue (EUR)	522	534	6%	5%	126	137	4%	2%
Revenue (USD)	714	671			183	176		
Ordinary EBITA (EUR)	144	116	35%	34%	34	30	28%	31%
Ordinary EBITA (USD)	197	146			49	38		
Ordinary EBITA Margin	28%	22%			27%	22%		

¹ CC - Constant currencies at EUR/USD = 1.26

² OG - Organic Growth

TAL Highlights

- Strong new sales and retention rates of tax and accounting software and workflow tools and new software releases
- Small Firm Services group contributed to overall growth
- Good growth in publishing businesses, particularly legal education and Accounting Research Manager
- Good growth in enhanced integrated libraries and workflow tools for the legal market
- Margin improvement driven by Small Firm Services, restructuring of the U.K. business and offshoring and outsourcing initiatives.



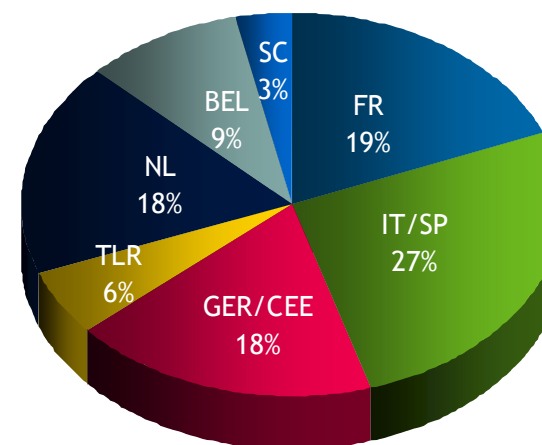
	Full Year				Fourth Quarter			
	2007	2006	Δ% CC ¹	Δ% OG ²	2007	2006	Δ% CC ¹	Δ% OG ²
Revenue (EUR)	881	826	14%	6%	228	218	15%	15%
Revenue (USD)	1,205	1,035			330	281		
Ordinary EBITA (EUR)	197	146	47%	28%	41	27	74%	78%
Ordinary EBITA (USD)	269	181			61	35		
Ordinary EBITA Margin	22%	18%			18%	12%		

¹ CC - Constant currencies at EUR/USD = 1.26

² OG - Organic Growth

LTRE Highlights

- Growth was driven by online offerings gaining momentum, new workflow solutions and software products as well as expansion of training and other services
- Italy, Spain, and Central and Eastern Europe delivered very strong growth through innovation and customer focus programs
- The Netherlands and Belgium delivered good growth as a result of successful restructuring efforts
- Margin improvement driven by revenue performance, cost-savings initiatives, and the benefits of restructuring programs



Millions	Full Year				Fourth Quarter			
	2007	2006	Δ% CC ¹	Δ% OG ²	2007	2006	Δ% CC ¹	Δ% OG ²
Revenue (EUR)	1,249	1,194	4%	4%	377	359	5%	5%
Ordinary EBITA (EUR)	253	213	18%	17%	105	92	12%	13%
Ordinary EBITA Margin	20%	18%			28%	26%		

¹ CC - Constant currencies at EUR/USD = 1.26

² OG - Organic Growth

Accelerating Profitable Growth



Enhanced value for customers, stakeholders, and employees