



Lien Solutions | Professional Services

> Financial Institution Change Services

## Your Portfolio is Our Priority

Moving locations or changing your financial institution’s name generates a long list of tasks to accomplish. But few have higher stakes than updating the liens in your portfolio to reflect your new information. There are real risks to not updating your portfolio and you may not have the staff resources available to tackle such a big project.

### Change is Constant

Financial institutions decide to change their name and/or address due to a merger or acquisition, changing business strategy, for market differentiation or other reasons. Updating your portfolio to reflect these changes can be an overwhelming task for financial institutions with hundreds to thousands of active liens. But failing to make those updates promptly invites increased risk.

### Protect Your Assets

If the Secured Party Names (SPN) on liens are not updated with the new/correct name and/or address, the following risks are possible:

**CHANGE**

**RISK**

**Name Change** If liens are not updated, the secured party may not receive a favorable judgment with lien priority in certain scenarios

**Address Change** Any bankruptcy notices to the secured party may not be received, which could result in losing your fair share of the collateral

### THE VALUE WE DELIVER:



**EMPLOYEE PRODUCTIVITY**  
Focus on your core business while we efficiently handle information changes in bulk



**INDUSTRY EXPERTISE**  
Leverage our lien management experience and up-to-date jurisdictional knowledge



**MITIGATED RISK**  
Have confidence your liens are properly updated



**FAST RESULTS**  
Updates are made quickly with minimal disruption to your day-to-day workflow

With everything else you are managing due to a move or name change, can you handle the additional workload to make updates across your entire portfolio?

**Don't Go It Alone**

There are several disadvantages to handling these updates on your own:

**EMPLOYEE PRODUCTIVITY**

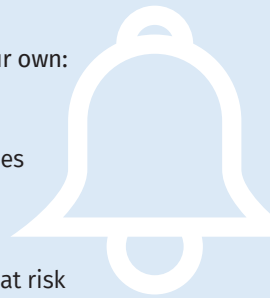
Filing UCC-3s one-at-a-time is time-consuming and takes employees away from other important tasks

**HIGHER RISK**

While liens remain incorrect and not updated, your lien priority is at risk

**KEYING MISTAKES**

Manual rekeying of new information increases the likelihood of errors



**Professional Services Give You the Edge**

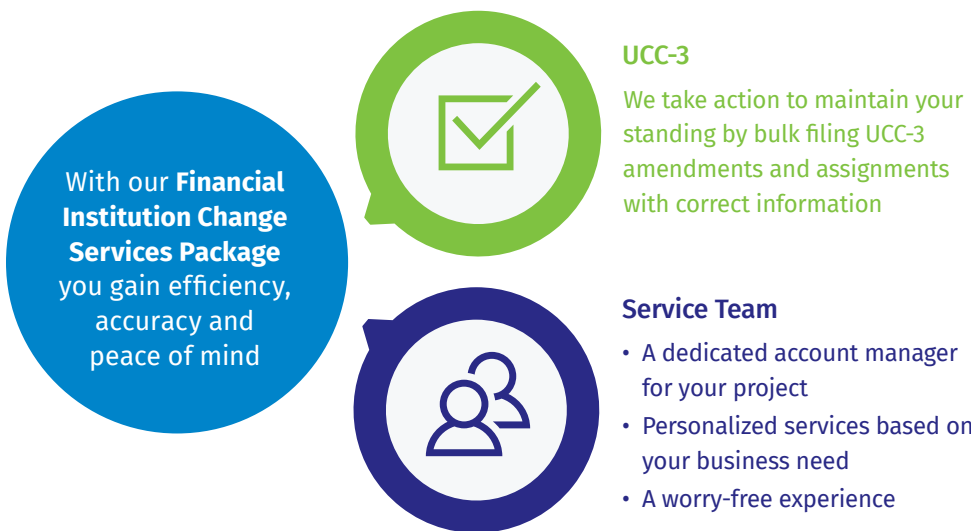
When you work with our Professional Service team, you benefit from industry-leading professionals ready with automated tools and expert knowledge to support lenders dealing with bulk UCCs.

We help ensure your UCC filings are up to date, so that the correct name and address are reflected, liens are protected and any notices are sent to the correct location.

We can seamlessly implement our services with minimal disruption to your core business activity so you realize time and cost savings more quickly and less expensively than making these changes manually on your own.

**Lien Solutions Has the Answer**

We offer **Financial Institution Change Services** to help you quickly and efficiently update the SPN and address on liens. Immediately, we get to work updating the changes to your financial institution information by filing UCCs in bulk using streamlined processes.



Let's connect! Contact us to learn how Lien Solutions Professional Services can help you update your liens, quickly and accurately. Call 800.833.5778 and choose option 3 today.

