When you have to be right

Financial Services

Using OneSumX Business Analytics to Make the Most of Your Opportunities

OneSumX Business Analytics offers a library of reports that provide insight into your organization’s underlying data and help to optimize decision making. These reports address operational concerns and risk appetite, and enable basic ‘what-if’ analysis. Beyond these uses, they enable executive-level strategic planning, optimization and reverse stress testing across multiple risk and finance silos.

OneSumX Business Analytics includes trend analysis, exception reporting, risk-based limit monitoring, risk-appetite monitoring and risk projections. It features dashboards that apply bottom-up and top-down models to provide a holistic, forward-looking view of an organization’s business model. Calculations can be applied under custom-tailored combinations of growth, risk factor and macroeconomic scenarios. This can be done via balance sheet projection, risk projection, income and return projection, RAPM projection, capital adequacy and liquidity projection, and simulation under user-defined growth inputs – all providing insightful analysis at the touch of a button. Utilizing data from the underlying OneSumX databases, with additional calculations performed at the reporting layer for efficiency and faster decision making, OneSumX Business Analytics can be installed and operational within hours, working seamlessly with OneSumX Risk Management, OneSumX Finance and OneSumX for Regulatory Reporting solutions.

Understand changes and obtain forward-looking analysis in seconds
With OneSumX Business Analytics, your firm can understand instantly what has changed in a regulatory report and why. Teams can answer difficult questions from internal management, regulators and other stakeholders. The solution provides quick, autonomous analysis, without reliance on other departments. This enables faster, more effective decision making, addressing problems and responding to potential opportunities faster.

Fast what-if analysis and more informed decision making
At many firms, what-if questions can take weeks to answer and involve multiple departments. Once obtained, results can be out of date, often available after an actual business decision.
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needed to be made. The uninformed or ill-informed decisions used in their place can lead to increased risk, reduced profitability and lost opportunities. OneSumX Business Analytics allows firms to drill into the numbers to identify what has changed, and why, with its range of pre-built simplified, sophisticated stress test models. These models were created by industry experts and can be applied with ease and efficiency to allow fast what-if analysis and more informed decision making.

Ad-hoc stress testing
Regulators expect daily ad-hoc stress testing covering ILAAP, LCR, NSFR and LMR, for example. Departments that run these stress tests often find it difficult to respond quickly, as source systems do not always lend themselves to such interactive use. With OneSumX Business Analytics your teams can tie the most recent reported numbers back to meet supervisors’ expectations.

Rapidly react to internal and external changes
Even the slightest change in assumptions can impact multiple risk silos, capital adequacy, liquidity and profitability. To understand the effect of such changes, firms usually rely on multiple systems run by multiple groups across the organization to undergo a disruptive and labor-intensive ‘fire drill.’ This is followed by an operationally risky reaggregation that can lead to inconsistent, mismatching results. By this time, the original issue under study might have adversely affected the business. Simplified modeling within the OneSumX Business Analytics Dashboard allows input assumptions to be shared and anticipates potential problems to ensure the bank’s business plan still makes sense in light of new or potential macro and micro changes. By using a network of the same inputs and stresses within interconnected models, your organization can derive answers in time to prevent problems and make the most of opportunities that may arise.

Reverse stress testing and balance sheet Optimization: two sides of the same coin
While many banks understand the need for reverse stress testing and balance sheet optimization, both move down the list of priorities due to the multiplicity and complexity of systems involved. This can lead to missed opportunities and an inability to create solid resolution plans, and hinder management’s oversight of the business. The OneSumX Business Analytics Dashboard provides validation of assumptions, which cuts time from months to a few minutes for reverse stress testing and balance sheet optimization.

Planning for future regulatory regimes
Assessing the impact of new regulatory regimes on a business used to involve the cumbersome, time-consuming process of producing and analyzing static regulatory reports. The OneSumX Business Analytics Dashboard enables firms to project the capital charge that FRTB, IFRS 9, CECL, IRRBB and myriad other global regulations will have, allowing necessary changes and adjustments to be made within the business well ahead of time.

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors.

Wolters Kluwer reported 2019 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,000 people worldwide. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices.

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