#### **ELM Solutions**



## **Master Your Legal Spend with Total Spend Management**

Wolters Kluwer's ELM Solutions provides a unique combination of the best technology and expert services to help corporate legal and insurance claims departments supercharge their cost management, gain complete visibility into their legal spend, and support the best decisionmaking. We call this singular approach Total Spend Management.

Total Spend Management leverages advanced technologies, such as artificial intelligence (AI) and innovative data and visualizations, to build upon foundational e-billing solutions and create an entirely new and more effective way to manage spend. By embracing these powerful tools and processes, organizations can better meet C-suite expectations while contributing to the bottom line.



## **Total Spend Management provides:**

### Supercharged cost management



Minimize spend leakage while maximizing compliance with billing guidelines.

**Better analytics,** smarter decisions





Access advanced analytics that support data-driven decisions and improved outcomes.



### Improved efficiency:

Free up your in-house attorneys' time and allow them to focus on more value-added work.

# **Total Spend Management solutions:**

### LegalVIEW<sup>®</sup> BillAnalyzer

#### **Expert Service**

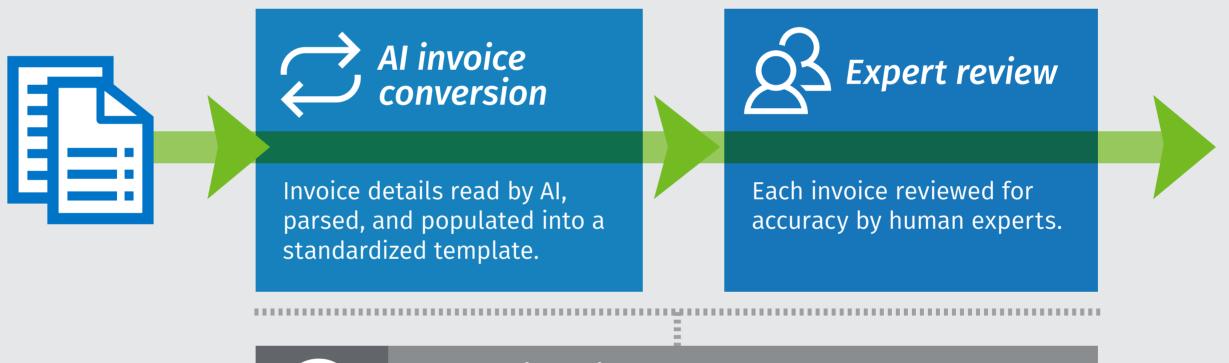
Advanced technologies and human expertise combine to provide an optimized end-to-end legal bill review process. Artificial intelligence and legal bill review specialists come together to deliver cost savings, improve spend predictability, and drive sustained billing guideline compliance with law firms.

#### **Data Service**

Empower your internal bill review team with artificial intelligence technologies and data science expertise. AI analyzes and scores invoice line items for your reviewers within their existing invoice review processes, boosting bill review compliance, increasing savings, and improving outcomes.

## **Intelligent Invoice Conversion**

AI-empowered Intelligent Invoice Conversion service uses machine learning technology to pull data from "paper" invoices (PDF, XLS, etc.) and convert it into a LEDES file for submission through our e-billing systems – with human review along the way to ensure accuracy.





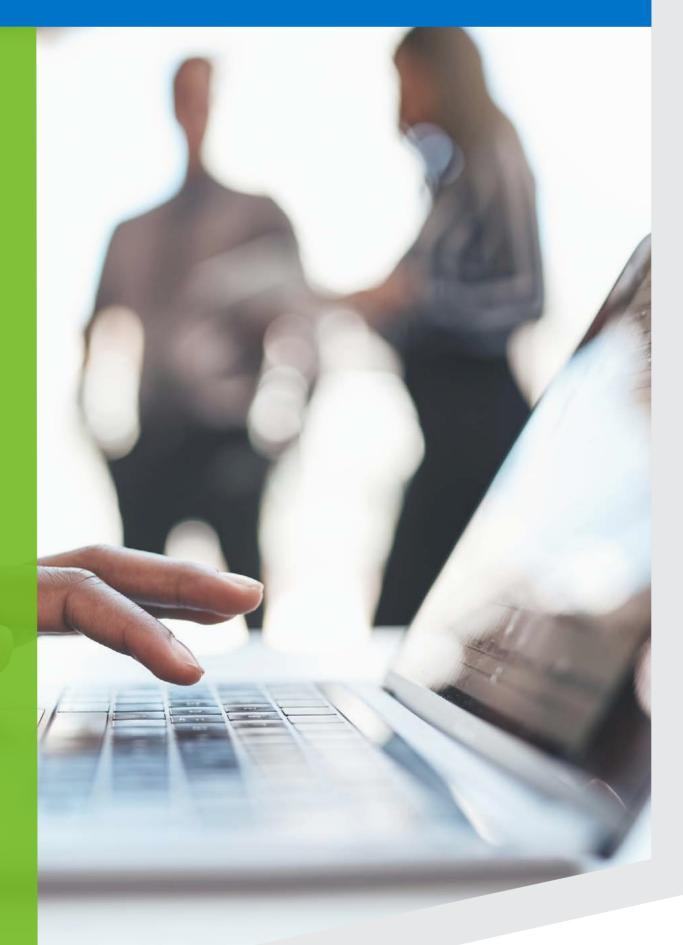
#### AI algorithm improves

AI learns from each invoice, improving conversion speed and accuracy.

### **LegalVIEW Analytics**

Sophisticated business intelligence reports and benchmarking capabilities, along with pre-built dashboard visualizations, deliver the insight you need for informed decision-making. The LegalVIEW benchmark database features more than \$130 billion in legal spend data that can lead to better sourcing decisions, panel selection, and management.

This extraordinary data source provides the basis for the LegalVIEW Predictive Insights Module, in which AI-driven technology creates predictive budget and cycle time data for litigated matters and builds a ranked list of the best firms for each matter within the matter assignment workflow. With actionable data at their fingertips, users are confident they are making better, more informed firm selections.



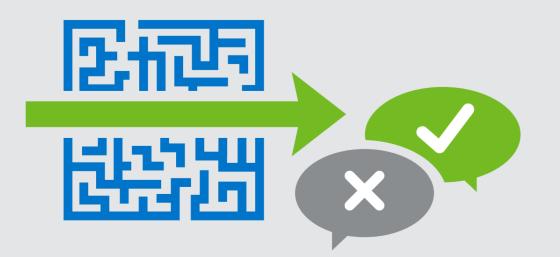
What improvements does Total Spend Management offer?



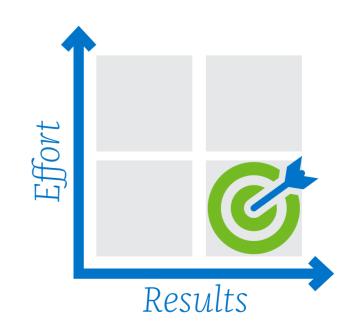
Up to 10% cost savings on legal spend.



Up to 20% increase in billing guideline compliance.



**Faster and better** decision-making with improved outcomes.



**Increased efficiency that** allows attorneys to focus on higher value work.

Take your legal spend management to the next level and maximize the value you deliver with Total Spend Management.

For more information, visit www.wkelmsolutions.com/total-spend-management.





About Wolters Kluwer Governance, Risk & Compliance

Governance, Risk & Compliance (GRC) is a division of <u>Wolters Kluwer</u>, which provides legal and banking professionals with solutions to ensure compliance with ever-changing regulatory and legal obligations, manage risk, increase efficiency, and produce better business outcomes. GRC offers a portfolio of technology-enabled expert services and solutions focused on legal entity compliance, legal operations management, banking product compliance, and banking regulatory compliance.