An international biopharmaceutical company applies automation to streamline contract request processes and uncover efficiencies throughout the contract lifecycle.

CHALLENGES
- Lack of a searchable central repository
- Inadequate transparency and accountability throughout the contract lifecycle
- Cumbersome legal inbox management
- Inefficient processes to capture wet signatures on contracts

SOLUTION
- The team at Kedrion Biopharma, led by the legal department’s contract manager, identified a pressing need to streamline existing manual contract lifecycle management (CLM) processes. From contract request through to negotiation and execution, hundreds of emails were being managed within a legal inbox, with virtually no team-wide visibility into contract status. The compounding inefficiencies were a catalyst for change and resulted in the search for a CLM solution. CLM Matrix, from Wolters Kluwer’s ELM Solutions, proved it could provide the workflow automation necessary to address these concerns. Its flexibility promised support for ongoing optimization and applications capable of accommodating the European offices.

BENEFITS
- Improved productivity
- Increased accountability and transparency
- Platform flexibility and self-service configuration

Our process was entirely manual. We were chasing people down for signatures and managing a legal inbox that could contain 100 contract-related emails daily. CLM Matrix has automated our processes for improved productivity and drastically reduced email management.”

Kedrion Biopharma recognized the importance of establishing automated CLM processes on a platform that allows for further optimization to scale with business growth. CLM Matrix stood out due to its ease of use to drive strong end user adoption, and self-service workflow configuration that supports design and execution without the need for custom code.

CONTACT US
CLM Matrix and the Wolters Kluwer’s ELM Solutions team are prepared to help you start down the path to a successful transformation of your CLM processes.

Named a Strong Performer in the 2021 Forrester CLM Wave Report.

- Native Microsoft Office integration
- Comprehensive contract repository efficiencies
- Rapid, no-code, configurable implementation
- Smart, transparent contract assembly and workflow approvals
- Robust reporting and obligation management

A user can now go directly into CLM Matrix to see where a contract is in the process and understand how to move it forward. Nothing is lost, and accountability and transparency have been greatly improved.”

Kedrion Biopharma collects and fractionates blood plasma for the production and distribution of human plasma-derived medicinal products used in the treatment of patients suffering from rare and chronic conditions. Kedrion Biopharma was founded in Italy in 2001, and recent growth has resulted in expanded operations for a market presence in approximately 100 countries.

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