A global investment management company delivers transparency, automation, and efficiencies throughout the contract lifecycle.

**CHALLENGES**

Lack of operational agility

Inconsistent contract storage practices

Inadequate contract authoring

Lack of transparency throughout the contract lifecycle

**SOLUTION**

The team recognized template and clause management inefficiencies. A change to a clause often required updates to multiple documents within their SharePoint template library. These inefficiencies impacted time-based contract conversion, version control, and workflow transparency. The team also witnessed a need for a central repository and the capability to define automated workflows.

**BENEFITS**

**Easy, Compliant Contract Generation**

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**Central Contract Storage and Transparency**

Throughout contract generation and negotiations, contributors struggled to identify where a contract stood in process. Calls were made to track down contracts, and individual teams often developed their own siloed tracking solutions. Post-execution contract discovery required a search across the various SharePoint and file share sites where they were stored. The introduction of CLM Matrix established a central repository and provided start-to-finish workflow transparency. Time previously spent tracking down contracts to provide manual contract status updates was transitioned to more strategic efforts dedicated to negotiation and execution improvements.

**Scalable Solution**

CLM Matrix has been in place for over five years. During that time, the configurable nature of the solution has allowed the contract process maturity to scale in line with organizational growth. Most notably, this has been accomplished without added stress to the slim internal IT resources. What began as a basic workflow has successfully been expanded in the most recent two years by non-technical users to include post-execution financial reviews and fee setups. As a result of the flexible, configurable workflow administration, efficiencies have extended beyond the contract lifecycle to the complementary touch points.

**CONTACT US**

CLM Matrix and the Wolters Kluwer’s CLM Solutions team are prepared to help you start down the path to a successful transformation of your CLM processes.

Visit [https://www.wkelmsolutions.com/clm-matrix-contract-lifecycle-management](https://www.wkelmsolutions.com/clm-matrix-contract-lifecycle-management) to find out more about the CLM Matrix difference.

Named a Strong Performer in the 2019 Forrester CLM Wave Report and in the top 3 for strength of product offering.

- Native Microsoft Office integration
- Comprehensive contract repository efficiencies
- Rapid no-code, configurable implementation
- Smart, transparent contract assembly and workflow approvals
- Robust reporting and obligation management

Our technology support resources are tight, so our self-service functionality of CLM Matrix was a significant selling point. When it comes to contract generation and workflow configuration, CLM Matrix was able to provide more self-service changes than the other vendors we considered.

**A Client Story**

We were previously very paper based. Since the CLM Matrix implementation, we are 92-95% digitalized. This has greatly improved our ability to support remote work, with a team who is now accustomed to creating, negotiating, and executing contracts in the solution. 

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