Modernization of Corporate Legal

Global growth is the biggest fundamental driver of change within the legal department. Enterprises are struggling to manage the volume of legal entities in their global organizations. IDC’s survey, U.S. Modernization of Corporate Legal reveals how and why legal is changing, and what leadership is doing in response.

Global Growth Drives the Evolution of Corporate Legal Departments

Legal departments are changing, and the change is driven by:

| 23.5% | Global growth |
| 21.2% | Need for efficiency |
| 14.1% | Overall data-driven mandate |

Legal Is Transforming

Organizations are choosing one of three primary strategic transformation mechanisms:

- 50.6% Technology investments
- 28.2% Human capital investments
- 21.2% Outsourcing work to managed service providers

The Value of Partnering with a Legal Services Provider

Currently, enterprises outsource some activities to legal services providers.

- 72.3% of respondents have pre-existing relationships with service providers.
- 23.3% Cost efficiencies
- 23.3% Risk mitigation
- 17.8% Extra bandwidth
- 17.8% Provider expertise

Partnering Drives Major Efficiency Gains

Cost efficiency and extra bandwidth contribute to the interest in legal services provider engagements.

- 57.0% of respondents say outsourcing saves the equivalent productivity and workload of at least 21 employees.

Not All Legal Services Providers Are Created Equal

The most important characteristics in a legal services provider are:

- 45.5% Quality of work
- 37.7% Trust
- 33.7% Reputation
- 29.7% Speed

To learn more, contact a representative at 866.692.1202 or click here.