

The Main Street Lending Program is Extended to Nonprofit Organizations



Key Features	Nonprofit Organization New Loan Facility (NONLF)	Expanded Loan Facility (NOELF) Nonprofit Organization
Term of Loan	5 years	5 years
Minimum Loan Size	\$250,000	\$10 million
Maximum Loan Size	Lesser of (i) \$35 million or (ii) the Eligible Borrower's average 2019 quarterly revenue	Lesser of \$300 million or (ii) the Eligible Borrower's average 2019 quarterly revenue
Risk Retained by Lender	5%	5%
5 Year Principal Payment Schedule	0%, 0% 15%, 15%, 70%	0%, 0%, 15%, 15%, 70%
Interest Payments	Deferred for 1 year	Deferred for 1 year
Interest Rate	LIBOR (1 or 3 months) + 3%	LIBOR (1 or 3 months) + 3%
Eligible Lender	U.S. federally insured depository institution (including a bank, savings association, or credit union), a U.S. branch or agency of a foreign bank, a U.S. bank holding company, a U.S. savings and loan holding company, a U.S. intermediate holding company of a foreign banking organization, or a U.S. subsidiary of any of the foregoing.	U.S. federally insured depository institution (including a bank, savings association, or credit union), a U.S. branch or agency of a foreign bank, a U.S. bank holding company, a U.S. savings and loan holding company, a U.S. intermediate holding company of a foreign banking organization, or a U.S. subsidiary of any of the foregoing.
Eligible Borrower (Other eligibility requirements can be found in the term sheet.)	<ol style="list-style-type: none"> Has been in continuous operation since January 1, 2015; Meets at least one of the following two conditions: (i) has 15,000 employees or fewer, or (ii) had 2019 annual revenues of \$5 billion or less; Has at least 10 employees; Has an endowment of less than \$3 billion; Has total non-donation revenues equal to or greater than 60% of expenses for the period from 2017 through 2019; Is created or organized in the U.S. or under the laws of the U.S. with significant operations in and a majority of its employees based in the U.S. 	<ol style="list-style-type: none"> Has been in continuous operation since January 1, 2015; Meets at least one of the following two conditions: (i) has 15,000 employees or fewer, or (ii) had 2019 annual revenues of \$5 billion or less; Has at least 10 employees; Has an endowment of less than \$3 billion; Has total non-donation revenues equal to or greater than 60% of expenses for the period from 2017 through 2019; Is created or organized in the U.S. or under the laws of the U.S. with significant operations in and a majority of its employees based in the U.S.
Prepayment of Loan	Permitted without penalty	Permitted without penalty
Eligible Loan	Secured or unsecured term loan, originated on or after June 15, 2020	Secured or unsecured term loan or revolving credit facility that was originated on or before June 15, 2020, and that has a remaining maturity of at least 18 months (taking into account any adjustments made to the maturity of the loan after June 15, 2020, including at the time of upsizing).
Must borrower commit to compensation, stock repurchase, and capital distribution restrictions of CARES Act?	Yes	Yes
Date SPV Ceases Purchasing Loans	December 31, 2020 (unless extended by Fed Reserve and Treasury Department)	September 30, 2020 (unless extended by Federal and Treasury Department)