

Staying Compliant in the Wake of COVID-19

Reviewing Existing M&A Agreements

- > Are due diligence searches impacted and what alternatives are available in each jurisdiction to retrieve necessary documentation?
- > Has COVID-19 caused Material Adverse Effects to the target business?
- > Does the agreement include a Force Majeure clause and does the local jurisdiction consider COVID-19 a force majeure event?
- > Consider the deal's closing timeline and if a change or extension is possible.



Staying Aware of Changing Regulations

- > Business closure rules and essential business guidelines issues by local authorities.
- > Travel restrictions within the jurisdiction and border controls.
- > Facilitating work from home options and ensuring a safe work environment for employees.
- > Changing local labor policies and understanding how these laws impact your business' compliance standing.



Ensuring Corporate Governance

- > Keeping the board informed and ensuring it satisfies its fiduciary duties.
- > Putting succession plans in place for every board member and/or director in each locality should they fall ill.
- > Understanding how business operations are affected in each locality and reviewing business continuity plans to address any issues.



A Practical Guide for Businesses Operating Internationally

Remaining in Good Standing

- > Review entity status
- > Ensure all outlining filings, payments and other legal requirements are addressed



Fulfilling Ongoing Compliance Tasks

- > Review all legal obligations in each jurisdiction and consider potential impacts to compliance tasks.
- > Stay informed of changing guidelines issued by official local authorities regarding filing requirements and deadlines.
- > Find alternatives to submit annual filings and renewals, where possible. *i.e. electronic submissions, etc.*



Maintaining Public Records Updated

- > Keep all public corporate data up to date and report any changes to the relevant authorities, such as: member and director changes, registered agent contacts, and registered address details and company contact information.



Unboundedly these are unprecedented times. But leveraging the support from a knowledgeable global provider can help you stay abreast of changing local requirement and complete all necessary activities to ensure your international operations remain compliant. **To learn more about how CT can help you navigate your compliance needs during and after the COVID-19 pandemic, contact a CT representative at (844) 322-6993 (toll-free U.S.).**