

Staying Compliant in the Wake of COVID-19

Reviewing Existing M&A Agreements

- › Are due diligence searches impacted and what alternatives are available in each jurisdiction to retrieve necessary documentation?
- › Has COVID-19 caused Material Adverse Effects to the target business?
- › Does the agreement include a Force Majeure clause and does the local jurisdiction consider COVID-19 a force majeure event?
- › Consider the deal's closing timeline and if a change or extension is possible.



Staying Aware of Changing Regulations

- › Business closure rules and essential business guidelines issued by local authorities.
- › Travel restrictions within the jurisdiction and border controls.
- › Facilitating work from home options and ensuring a safe work environment for employees.
- › Changing local labor policies and understanding how these laws impact your business' compliance standing.

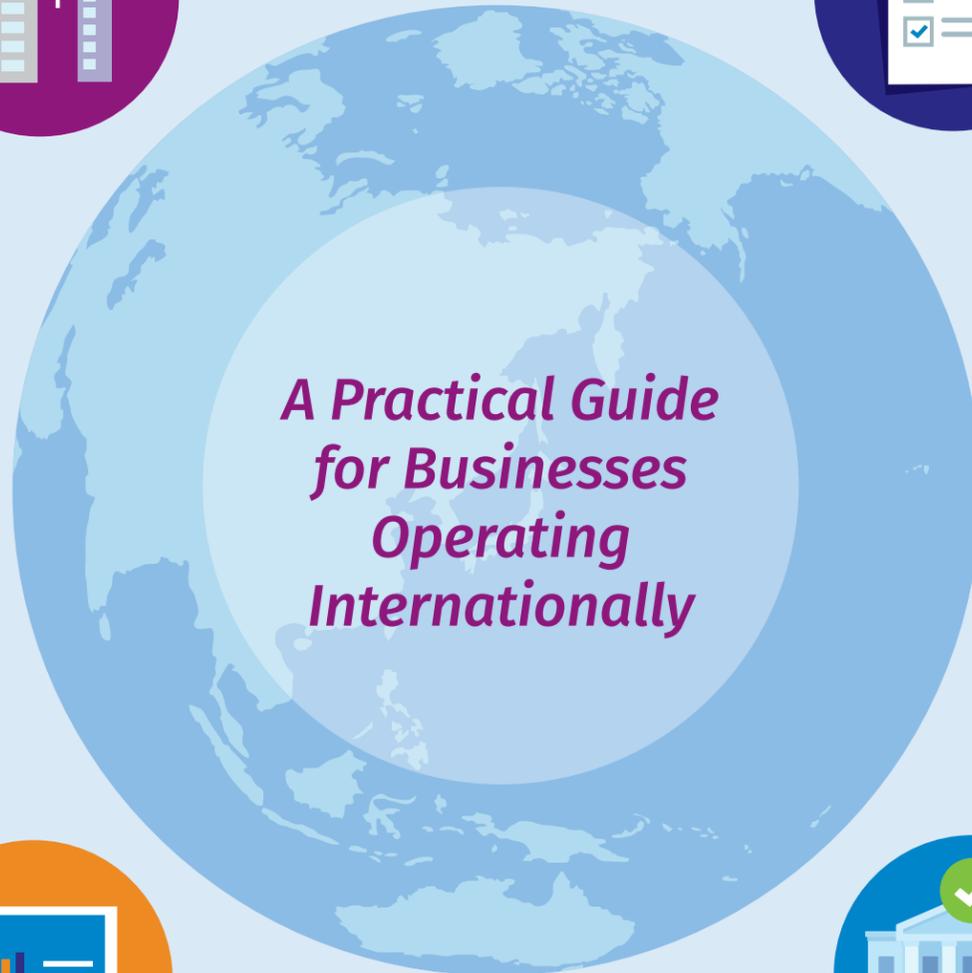


Ensuring Corporate Governance

- › Keeping the board informed and ensuring it satisfies its fiduciary duties.
- › Putting succession plans in place for every board member and/or director in each locality should they fall ill.
- › Understanding how business operations are affected in each locality and reviewing business continuity plans to address any issues.



A Practical Guide for Businesses Operating Internationally



Remaining in Good Standing

- › Review entity status
- › Ensure all outlining filings, payments and other legal requirements are addressed



Fulfilling Ongoing Compliance Tasks

- › Review all legal obligations in each jurisdiction and consider potential impacts to compliance tasks.
- › Stay informed of changing guidelines issued by official local authorities regarding filing requirements and deadlines.
- › Find alternatives to submit annual filings and renewals, where possible. *i.e. electronic submissions, etc.*



Maintaining Public Records Updated

- › Keep all public corporate data up to date and report any changes to the relevant authorities, such as: member and director changes, registered agent contacts, and registered address details and company contact information.



Unboundedly these are unprecedented times. But leveraging the support from a knowledgeable global provider can help you stay abreast of changing local requirement and complete all necessary activities to ensure your international operations remain compliant. **To learn more about how CT can help you navigate your compliance needs during and after the COVID-19 pandemic, contact a CT representative at (844) 322-6993 (toll-free U.S.).**