

Commonly Used International Entity Types

COUNTRY/REGION	ENTITY STRUCTURE	BASIC FORMATION REQUIREMENTS					
		Minimum Capital	Registered Address	Corporate Secretary	Minimum # of Shareholders/Partners	Minimum # of Directors	Legal Liability
ASIA-PACIFIC							
	Australia	Public Company (Limited or Ltd.)	AUD 0	Required	One	Unlimited	Three. At least 2 must be local residents
	Private or Proprietary Company (Pty. Ltd. or Proprietary Limited)	AUD 0	Required	Not required	1-50	One. At least 1 must be local resident	Limited to the amount subscribed for shares
China	Limited Liability Company	CNY 0	Required	Not required. But a local representative may be required.	1-50	Board of directors or a single executive director	Limited to the amount subscribed for shares
	Company Limited by Shares	CNY 0	Required	Not required	2-200	Board of directors required	Limited to the amount subscribed for shares
	Partnership	CNY 0	Required	Not required	2-50	Partner managed	Not a separate legal entity from its parent
Hong Kong	Limited Private Company	HKD 0	Required	Required, must be local resident or company	1-50	Board of directors required	Limited to the amount subscribed for shares
India	Private Limited Company (Pvt Ltd)	INR 0	Required	Required if initial capital investment exceeds INR100 million	2-200	Two. At least 1 must be local resident	Limited to the amount subscribed for shares
	Limited Liability Partnership (LLP)	INR 0	Required	N/A	Two. At least 1 must be local resident	Partner managed	Limited to the amount subscribed for shares
Japan	General Corporation (Kabushiki Kaisha)	JPY 1	Required	Not required	Unlimited	One	Limited to the amount subscribed for shares
	Limited Liability Company (Godou-Kaisha)	JPY 1	Required	Not required	Unlimited	Managed by managing members	Limited to the amount subscribed for shares
Singapore	Private Limited Company (Private or Pte. Ltd. or Senderian or Sdn. Ltd.)	\$1 in any currency	Required	Required and must be a local resident	1-50	One. At least 1 must be local resident	Limited to the amount subscribed for shares
	Public Limited Company (Ltd or Berhad Bhd)	\$1 in any currency	Required	Required and must be a local resident	Unlimited	One. At least 1 must be local resident	Limited to the amount subscribed for shares

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Commonly Used International Entity Types (Cont'd)

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EMEA							
France	Corporation (Societe Anonyme or S.A.)	EUR 37,000	Required	Not Required	Two. 7 for listed companies	Board of Directors: 3-18 or Executive Board: 1-5	Limited to the amount subscribed for shares
	Limited Liability Company (Societe a Responsabilite or S.A.R.L.)	EUR 1	Required	Not Required	1-100	One	Limited to the amount subscribed for shares
	Joint Stock Company (Société par actions simplifiée or SAS)	EUR 1	Required	Not required.	One	One	Limited to the amount subscribed for shares
Germany	Limited Liability Company (Gesellschaft mit beschränkter Haftung or GmbH)	EUR 25,000	Required	Not required	One	One	Limited to the amount subscribed for shares
	Stock Company (Aktiengesellschaft or A.G.)	EUR 50,000	Required	Not required	One	One	Limited to the amount subscribed for shares
Ireland	Private Limited Company (LTD)	EUR 1	Required	Required	One	One	Limited to the amount subscribed for shares
	Designated Activity Company (DAC)	EUR 1	Required	Required. A director may fulfill this role.	One	Two	Limited to the amount subscribed for shares
	Guaranteed Company With Share Capital	EUR 1	Required	Required	One	Two	Limited to the amount subscribed for shares
Netherlands	Private Limited Liability Company (Besloten Vennootschap or B.V.)	EUR 0	Required	Not required	One	One	Limited to the amount subscribed for shares
	Public Limited Liability Corporation (Naamloze Vennootschap or N.V.)	EUR 0	Required	Not required	One	One	Limited to the amount subscribed for shares
United Arab Emirates	Limited Liability Company (LLC)	AED 100,000	Required	Not required	2-50	One	Limited to the amount subscribed for shares
	Free Zone - Limited Liability Company (FZ-LLC)	Varies depending on activity	Required	Required	1-5 (maximum depends on free zone)	1-7 (maximum depends on free zone)	Limited to the amount subscribed for shares

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EMEA (CONT'D)							
United Kingdom	Limited Liability Partnership (LLP)	GBP 0	Required	N/A	Two	Member managed	Limited to the amount subscribed for shares
	Private Company Limited by Shares (Ltd)	GBP 0.01 (no restrictions on currency)	Required	Optional	One	One	Limited to the amount subscribed for shares
	Public Company Limited by Shares (PLC.)	GBP 50,000 (no restrictions on currency)	Required	Required	One	Two	Limited to the amount subscribed for shares
AMERICAS							
		Minimum Capital	Registered Address	Corporate Secretary	Minimum # of Shareholders/Partners	Minimum # of Directors	Legal Liability
Brazil	Limited Liability Company (Sociedade Limitada/ Limitadas/ Ltda)	BRL 0, unless foreign person is in mgmt.	Required	Not Required	Two	One	Limited to the amount subscribed for shares
	Corporation (Sociedade Anonima)	BRL 0, unless foreign person is in mgmt.	Required	Not Required	Two	Three	Limited to the amount subscribed for shares
British Virgin Islands	Limited Company (Ltd., Corp, Inc, S.A.)	USD 0	Required	Not required, but must have a local registered agent	One	One	Limited to the amount subscribed for shares
	Unlimited Company (Unlimited or Unltd)	USD 0	Required	Not required, but must have a local registered agent	One	One	Limited to the amount subscribed for shares
	Restricted Purposes Company (SPV Limited or SPV Ltd)	USD 0	Required	Not required, but must have a local registered agent	One	One	Limited to the amount subscribed for shares
	Segregated Portfolio Company (Limited, Ltd, SPC Limited, SPC Ltd, or variations of these)	USD 0	Required	Not required, but must have a local registered agent	One	One	Limited to the amount subscribed for shares
Canada	General Partnership (GP)	CAD 0	Required	Not required	N/A	Two	At least one unlimited partner who has unlimited liability
	Limited Liability Company	CAD 0	Required	Not required	N/A	Two	Limited to the amount subscribed for shares

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AMERICAS (CONT'D)							
Canada (cont'd)	Corporation (Corp, Inc., Ltd.)	CAD 0	Required	Not required	One	One. At least 1 must be local resident	Limited to the amount subscribed for shares
Cayman Islands	Exempted Companies	KYD 0	Required	Optional	One	One	Limited to the amount subscribed for shares
	Limited Liability Company	KYD 0	Required	Not required	One	One	Limited to the amount subscribed for shares
Chile	Corporation (Sociedad Anonima or S.A.)	CLP 0, except for certain corporations	Required	Not required, but must have a local registered agent	Two	Three. 5 for public corporations	Limited to the amount subscribed for shares
	Limited Liability Company (Sociedad de Responsabilidad Limitada or S.R.L)	CLP 0	Required	Not required, but must have a local registered agent	2-50	One	Limited to the amount subscribed for shares
	Simplified Corporation (Sociedad por Acciones or SpA)	CLP 0, except for certain corporations	Required	Not required, but must have a local registered agent	One	Three	Limited to the amount subscribed for shares
Mexico	Limited Liability Company (Sociedad de Responsabilidad Limitada de Capital Variable or S. de R.L de C.V.)	MXN 0	Required	Required	2-50	One	Limited to the amount subscribed for shares
	Corporation (Sociedad Anonima de Capital Variable or S.A. de C.V.)	MXN 0	Required	Required	Two	One	Limited to the amount subscribed for shares
	Stock Corporation for Invention Promotion (Sociedad Anonima Promotora Inversion de Capital Variable or S.A.P.I. de C.V.)	MXN 0	Required	Required	Two	One	Limited to the amount subscribed for shares

Note: The entities listed above do not represent the complete list of available entity structures in each jurisdiction. Rather it outlines the most commonly used types by foreign companies.

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