COVID-19-Related Regulatory Compliance Resource

October 2020 Review

We have witnessed the creation of thousands of COVID-19-related regulatory updates in 2020. These charts are generated from our OneSumX® for Regulatory Change Management software that depicts the impact COVID-19 has had on the regulatory landscape.
Global Financial Services Synopsis

COVID-19-related regulatory activity rose 1 percent in October from September. Europe is still the world leader by surpassing 3,000 COVID-19-related updates since January 1, 2020.
COVID-19 Updates by Region Since January 1, 2020

- North America: 2579
- South America: 114
- Europe: 3147
- Central America & Caribbean: 37
- APAC: 959
- Middle East & Africa: 2
- International: 286
U.S. Insurance Synopsis

COVID-19-related regulatory activity among U.S. insurance companies fell 2 percent from September. Washington’s regulatory body is still ahead of all other state regulatory bodies for producing the most U.S. insurance COVID-19-related updates since January 1, 2020. Michigan’s regulatory body has surpassed those of Massachusetts and Texas by generating 3.8 percent of all U.S. insurance COVID-19-related updates since January 1, 2020. Commercial P&C and Health lines continue to be the most impacted by COVID-19-related updates and have risen 5.3 percent and 4.8 percent, respectively, since September 2020.

Percentage of COVID-19 Activity Among U.S. Insurance Companies

<table>
<thead>
<tr>
<th>Month</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
<th>August</th>
<th>September</th>
<th>October</th>
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<tbody>
<tr>
<td></td>
<td>0.0%</td>
<td>1.1%</td>
<td>30.5%</td>
<td>44.6%</td>
<td>36.2%</td>
<td>27.1%</td>
<td>22.2%</td>
<td>25.4%</td>
<td>23.9%</td>
<td>21.9%</td>
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Fifteen States Have Generated Half of COVID-19 U.S. Insurance Regulatory Activity

- Washington: 5.9
- New York: 4.5
- California: 3.9
- Michigan: 3.8
- Massachusetts: 3.6
- Texas: 3.4
- New Jersey: 3.2
- Louisiana: 3.1
- Minnesota: 3.0
- North Carolina: 2.7
- Pennsylvania: 2.7
- Connecticut: 2.6
- Oregon: 2.4
- Rhode Island: 2.4
- Colorado: 2.6
- Remainder: 50.1%
COVID-19 Impact by Line of Business – U.S. Insurance

- Commercial P&C: 80.8%
- Health: 79.9%
- Personal P&C: 55.5%
- Life: 46.3%
For inquiries, please contact CPM-Sales@wolterskluwer.com.

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