COVID-19-Related Regulatory Compliance Resource

December 2020 Review

We have witnessed the creation of thousands of COVID-19-related regulatory updates in 2020. These charts are generated from our OneSumX® for Regulatory Change Management software that depicts the impact COVID-19 has had on the regulatory landscape.
Global Financial Services Synopsis

COVID-19-related regulatory activity dropped five percent in December from November. This is the most significant month-to-month decrease in regulatory activity since June 2020. Europe is still the world leader in creating COVID-19-related updates since January 1, 2020.

Percentage of COVID-19 Activity Globally

Jan. 0%  Feb. 1%  March 16%  April 28%  May 19%  June 14%  July 12%  August 9%  Sept. 8%  Oct. 9%  Nov. 8%  December 3%
COVID-19 Updates by Region Since January 1, 2020

- South America: 123
- North America: 2717
- International: 347
- Middle East & Africa: 3
- APAC: 1034
- Central America & Caribbean: 42
- Europe: 3648
U.S. Insurance Synopsis

COVID-19-related regulatory activity among U.S. insurance companies decreased 1.9 percent in December from November. Washington’s regulatory body is still ahead of all other regulatory bodies for producing the most U.S. insurance COVID-19-related updates since January 1, 2020. Commercial P&C and Health lines continue to be the most impacted by COVID-19-related updates increasing 4.7 percent and 5.8 percent, respectively, since November 2020.
Fifteen States Have Generated Half of COVID-19 U.S. Insurance Regulatory Activity

- Washington: 6.4
- New York: 4.9
- California: 3.7
- Massachusetts: 3.5
- Texas: 3.5
- Michigan: 3.3
- Louisiana: 3.1
- New Jersey: 3.1
- Minnesota: 2.8
- Colorado: 2.7
- Pennsylvania: 2.7
- Connecticut: 2.5
- Rhode Island: 2.5
- Maryland: 2.5
- North Carolina: 2.5
- Remainder: 50.3%
COVID-19 Impact by Line of Business – U.S. Insurance

- Commercial P&C: 75.8%
- Health: 75.9%
- Personal P&C: 52.3%
- Life: 44.1%
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