The Market Conduct examination and internal compliance review and prioritization process is complex, time consuming and costly. Compliance professionals must effectively manage external regulatory examinations, continually verify that compliance controls are in place and working correctly, ensure that all corrective actions are fully addressed, and develop market conduct program metrics and reports for senior management.

Staying on top of the market conduct compliance curve can put a high demand on resources. Insurance organizations need a market conduct compliance solution that efficiently pinpoints areas for improvement and focus.

NILS MCE Feed Plus provides a prioritized summary of publicly available market conduct enforcement actions—tailored by state and line of business, and delivered monthly in an Excel format. This solution effectively monitors the market conduct environment and also provides enhanced content with direct access to the enforcement activities and criticisms. Enhanced content can be tailored to streamline your market conduct analysis, prioritization and reporting workflow and responsibilities.

The NILS MCE Feed Plus has flexible delivery options, both as an automated feed into the OneSumX for Compliance Program Management platform, and separately as an Excel file.

The NILS MCE Feed Plus allows rapid assessment of industry enforcement activity. This enables you to provide meaningful guidance to your organization about key developments, and risks, and to calibrate your market conduct compliance program continuously. With Market Conduct Enhanced Content, you can:

- Identify key changes in the market conduct enforcement environment, including changes in state activity levels, focus on specific lines of business, and topics/issues.
- Gain insight into where investing in building relationships with regulators may be beneficial.
- Rapidly integrate the latest enforcement developments into the company’s compliance audit plan.
- Perform internal compliance reviews in a focused, risk-based manner.
- Highlight critical industry enforcement developments to senior management.
- Identify new emerging risks based on peer experience.
Impact Analysis – Priority ratings are assigned reflecting exam triggers, outcomes and key findings— allowing you to immediately focus on the most significant penalties/outcomes.

Enforcement Action Triggers – Allow you to understand major drivers for enforcement actions and whether you are likely to receive similar regulatory attention.

Action Outcomes – Help you comprehend the scope of outcomes from fines and corrective actions to premium refunds and restitution for unpaid/underpaid claims and more, so you get a clearer sense of exposures you may face in your own actions.

Key Findings – Deliver a description of examiner determinations of noncompliant processes, along with key areas identified in the review that had an impact on the outcomes.

Compliance Review Priority and Priority Factors – Provide a score based on various factors involved in the market conduct actions to assist you with understanding relevance to your current and future exam experiences.

Benchmarking – Lets you quickly determine your market conduct performance against industry peers.

NILS is supported by a team of experts including industry professionals, insurance attorneys, and former insurance regulators as the industry-leading provider of Market Conduct research tools.

To find out more about NILS Market Conduct Enhanced Content, or to request a demonstration, please visit WoltersKluwerFS.com/Insurance or contact us at 800.481.1522.

About Wolters Kluwer Governance, Risk & Compliance

Wolters Kluwer Governance, Risk & Compliance (GRC) is a division of Wolters Kluwer which provides legal, finance, risk and compliance professionals and small business owners with a broad spectrum of solutions, services and expertise needed to help manage myriad governance, risk and compliance needs in dynamic markets and regulatory environments.

Wolters Kluwer N.V. (AEX: WKL) is a global leader in information services and solutions for professionals in the health, tax and accounting, risk and compliance, finance and legal sectors. Wolters Kluwer reported 2017 annual revenues of €4.4 billion. The company, headquartered in Alphen aan den Rijn, the Netherlands, serves customers in over 180 countries, maintains operations in over 40 countries and employs 18,600 people worldwide.

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