

Disposals	2006	2005
Non-current assets	7	–
Current assets	7	–
Current liabilities	(7)	–
▪ Net identifiable assets and liabilities	7	–
Book profit on disposals	9	4
▪ Consideration	16	4
The cash effect of the disposals is:		
▪ Consideration receivable	16	4
▪ Cash disposed of	(2)	–
▪ Other assets obtained	–	8
▪ Cash from receivables	(1)	1
▪ Receipts from disposal of activities	13	13

Segment (Beek, the Netherlands)

On January 23, 2006, Wolters Kluwer announced the sale of Segment B.V. Segment was part of the Legal, Tax & Regulatory Europe division, with annual revenues of approximately €5 million and approximately 40 employees.

CT Insurance Services (Minneapolis, MN, USA)

On February 28, 2006, Wolters Kluwer's Corporate & Financial Services division divested two product lines, Xchange software and Financial/Securities Exam Training, accounting for annual revenues of approximately \$8 million (€7 million) and 41 employees.

Cedam Scolastica (Padova, Italy)

On December 22, 2006, Wolters Kluwer completed the sale of the school book part of Cedam. Cedam Scolastica was part of the Legal, Tax & Regulatory Europe division, with annual revenues of approximately €5 million and 5 employees.

Personnel Expenses

note 4

Personnel expenses	2006	2005
Salaries and wages	1,061	932
Social security charges	157	143
Costs of defined contribution plans	26	20
Costs of defined benefit plans	9	17
Share-based payments	17	12
▪ Total	1,270	1,124

The average number of employees, expressed in full-time equivalents, in 2006 is 19,704 (2005: 18,467).