

Movement in temporary differences, 2006	Balance at January 1	Acquisitions/ disposals	Recognized in income	Recognized in equity	Exchange rate differences	Balance at December 31
Intangible assets	(258)	(119)	27		28	(322)
Employee benefits	81		(11)	(12)	(5)	53
Interest carry-forward	71		17		(7)	81
Tax value of loss carry-forwards recognized	51	15	(20)		(5)	41
Other items	(2)	25	(41)	28	1	11
Total	(57)	(79)	(28)	16	12	(136)

Deferred tax from acquisitions/disposals consists of €71 million related to acquisitions made in 2006 (2005: €26 million) and €8 million (2005: €6 million) related to the final outcome of the purchase price allocation of 2005 acquisitions.

Movements in overall tax position	2006	2005
Position at January 1		
Tax receivable	48	14
Tax payable	(21)	(12)
Deferred tax assets	23	40
Deferred tax liabilities	(80)	(37)
Overall tax position	(30)	5
Movements		
Total income tax expense	(87)	(80)
Deferred tax on acquisitions/disposals	(79)	(32)
Deferred tax on items recognized immediately in equity	16	(1)
Tax payments	36	83
Exchange differences and other movements	2	(5)
Total movements	(112)	(35)
Position at December 31		
Tax receivable	20	48
Tax payable	(26)	(21)
Deferred tax assets	56	23
Deferred tax liabilities	(192)	(80)
Overall tax position	(142)	(30)

Inventories

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Inventories	2006	2005
Raw materials	5	6
Work in progress	25	27
Finished products and trade goods	104	97
Total	134	130

At December 31, 2006, the provision for obsolescence deducted from inventory book values totaled €57 million (2005: €68 million).