

10-Year Key Figures

Key Figures	IFRS	IFRS	IFRS							
	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
				[1]	[1]	[1]	[1]	[1]	[1]	[1]
Revenues	3,693	3,374	3,261	3,436	3,969	3,837	3,664	3,081	2,739	2,364
Operating profit	497	432	407	91	264	459	514	692	600	504
Profit for the year, attributable to equity holders of the parent	321	260	311	(69)	382	140	186	358	309	263
Ordinary EBITDA	705	624	619	722	881	919	878	813	732	613
Ordinary EBITA	618	533	516	610	763	812	789	735	668	552
Ordinary net income	387	327	307	349	442	436	412	410		
(Proposed) Dividend/cash distribution	179	167	164	161	156	150	140	128	110	93
Dividend proposal in % of ordinary net income	46.2	51.3	53.4	46.1	35.3	34.4	34.0	31.2		
Payout in % of profit for the year, attributable to equity holders of the parent	55.8	64.3	52.7	n.a.	40.8	107.1	75.3	35.7	35.7	35.4
Free cash flow	443	351	456	393	400	328	363	386		
Cash conversion (ratio)	1.00	1.06	1.26	1.09	0.91					
Equity attributable to equity holders of the parent	1,194	1,098	704	861	1,278	1,379	1,146	1,488	1,011	823
Guarantee equity [2]	1,421	1,551	1,162	1,499	2,100	2,200	1,744	2,089	1,616	1,243
Net (interest-bearing) debt [3]	2,050	1,637	1,527	1,900	2,664	2,821	2,614	2,363	2,202	1,659
Capital employed	2,819	2,878	3,088	3,691	4,590	4,779	3,951	4,132	3,531	2,668
Total assets	5,653	5,440	5,022	5,044	6,161	6,520	5,792	5,696	4,743	3,771
Amortization of goodwill, publishing rights, and impairments	121	81	65	423	415	353	275	89	68	48
Net capital expenditure	99	86	73	92	147	151	124	117	74	96
Amortization of other intangible assets and depreciation of Property, Plant and Equipment	87	91	103	112	118	107	89	78	64	60
As % of revenues										
Operating profit	13.5	12.8	12.5	2.6	6.7	12.0	14.0	22.5	21.9	21.3
Profit for the year, attributable to equity holders of the parent	8.7	7.7	9.5	(2.0)	9.6	3.7	5.1	11.6	11.3	11.1
Ordinary EBITDA	19.1	18.5	19.0	21.0	22.0	23.9	24.0	26.4	26.7	25.9
Ordinary EBITA	16.7	15.8	15.8	17.8	19.2	21.2	21.5	23.9	24.4	23.4
Ordinary net income	10.5	9.7	9.4	10.2	11.1	11.4	11.3	13.3		
ROIC	7.2	6.9	6.8	7.1	8.1					
Net interest coverage [4]	6.0	5.2	5.3	5.4	5.5	4.5	4.4	5.1	5.3	5.5
Net debt to ordinary EBITDA	2.9	2.6	2.5	2.6	3.0	3.1	3.0	2.9	3.0	2.7
Net gearing [5]	1.7	1.5	2.2	2.2	2.1	2.0	2.3	1.6	2.2	2.0
Equity to capital employed	0.42	0.38	0.23	0.23	0.28	0.29	0.29	0.36	0.29	0.31
Guarantee equity to total assets	0.25	0.29	0.23	0.30	0.34	0.34	0.30	0.37	0.34	0.33

Information per share (€)	IFRS	IFRS	IFRS							
	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
				[1]	[1]	[1]	[1]	[1]	[1]	[1]
On the basis of fully diluted:										
■ Diluted earnings per share	1.03	0.85	1.04	(0.24)	1.30	0.52	0.68	1.29	1.12	0.96
■ Diluted ordinary earnings per share	1.23	1.06	1.02	1.18	1.50	1.54	1.47	1.48	1.34	1.13
■ Diluted free cash flow per share	1.41	1.14	1.51	1.32	1.36	1.17	1.30	1.39		
Weighted average number of shares, diluted (millions)	321.4	316.6	310.1	309.3	306.2	289.7	284.2	281.2	278.9	276.7
Ordinary earnings per share	1.26	1.08	1.04	1.20	1.56	1.55	1.48	1.48	1.34	1.13
Earnings per share	1.04	0.86	1.05	(0.24)	1.34	0.50	0.67	1.29	1.12	0.96
Free cash flow per share	1.44	1.16	1.54	1.36	1.41	1.16	1.30	1.39		
Dividend/cash distribution per share	[6] 0.58	0.55	0.55	0.55	0.55	0.53	0.50	0.46	0.40	0.34
Weighted average number of shares issued (millions)	307.1	302.4	295.6	289.8	284.3	281.8	279.4	277.2	274.8	272.7
Stock Exchange										
Highest quotation	22.47	17.45	15.55	17.35	26.45	33.00	44.30	48.56	45.72	33.09
Lowest quotation	16.67	13.31	11.90	8.66	13.40	20.51	20.10	27.30	28.54	23.84
Quotation at December 31	21.79	17.08	14.77	12.40	16.60	25.60	29.04	33.60	45.58	29.71
Average daily trading volume of Wolters Kluwer on Euronext Amsterdam nv, (thousands of shares)	1,573	1,393	1,245	1,660	1,129	2,037	2,750	2,160	2,100	1,492
Employees										
Headcount at December 31	19,901	18,452	18,393	19,689	20,833	20,297	19,209	18,793	17,431	15,385
In full time equivalents at December 31	18,871	17,419	17,515	18,687	19,617	19,317	18,269	17,812	16,505	14,538
In full time equivalents average per annum	19,704	18,467	18,270	19,540	20,284	19,766	19,009	17,452	16,297	14,543

[1] Figures for the years 1997-2001 have not been restated. Figures for the years 2002 and 2003 have been restated for Dutch GAAP changes. As of 2005 IFRS has been applied. 2004 figures are restated for IFRS.

[2] The guarantee equity is defined as the sum of total equity, subordinated (convertible) bonds, and perpetual cumulative bonds.

[3] The net (interest-bearing) debt is defined as the sum of (long-term) loans, unsubordinated convertible bonds, perpetual cumulative subordinated bonds, bank overdrafts minus cash and cash equivalents, deferred acquisition payments, and value of derivative financial instruments.

[4] Ratio between ordinary EBITA and net interest costs.

[5] Net gearing is defined as net (interest-bearing) debt divided by total equity.

[6] Proposed dividend/cash distribution per share.